Atico Closes Equity Financing and Enters Into Debt Financing Agreement

19.09.2013 | Marketwired

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Sept. 19, 2013) - <u>Atico Mining Corporation</u> ("Atico" or the "Company") (TSX VENTURE:ATY)(PINKSHEETS:ATCMF) is pleased to announce that further to its news releases dated August 15, 2013 and September 17, 2013, it has closed its brokered private placement (the "Brokered Offering") of 24,600,000 units at a price of C\$0.45 per unit (the "Units") for gross proceeds of C\$11,070,000 and its non-brokered private placement (the "Non-brokered Offering" and together with the Brokered Offering, the "Offering") of 11,869,744 Units for gross proceeds of approximately C\$5,341,385. The Company is also pleased to announce, as part of the Brokered Offering, the closing of the Agents' Option (defined below) of 6,700,000 Units at a price of \$0.45 per Unit for additional gross proceeds of C\$3,015,000.

Each Unit consists of one common share of the Company and one-half of one common share purchase warrant (each whole common share warrant, a "Warrant"). Each Warrant is exercisable into one common share of the Company until September 19, 2015 at an exercise price of C\$0.65 per common share.

Brokered Private Placement

The Brokered Private Placement was led by Canaccord Genuity Corp. (the "Lead Agent") on behalf of a syndicate of agents including Stifel Nicolaus Canada Inc. and Stonecap Securities Inc. (collectively, the "Agents"). The Agents arranged for the sale of 24,600,000 Units and exercised the option granted to the Agents by the Company (the "Agents' Option") to arrange for the purchase and sale of an additional 6,700,000 Units.

The Agents received a cash commission in an aggregate amount of C\$814,050 in connection with the Brokered Offering (inclusive of the Agents' Option). In addition, as additional consideration for the provision of strategic and ongoing advice as to the Company's capital strategy, the Lead Agent received 400,000 units (the "Corporate Finance Fee Units"). Each Corporate Finance Fee Unit has the same characteristics of a Unit, except that the Warrants comprising the Corporate Finance Fee Units are non-transferable.

Non-brokered Private Placement

The Company also closed its previously announced Non-brokered Offering of 11,869,744 Units. In connection with the Non-brokered Offering, certain finders received a cash commission of up to 6% of the gross proceeds raised by such finder.

Debt Financing

The Company is also pleased to announce that, further to its news releases dated August 15, 2013 and September 17, 2013, it has entered into a definitive agreement with Trafigura Pte. Ltd. ("Trafigura") with respect to a senior secured repayable debt facility of US\$8,000,000 (the "Debt Financing"). Once an initial advance is made under the Debt Financing, the funds will have a repayment term of 48 months, with annual carried interest of LIBOR plus 9%, payable quarterly, subject to a 12 month grace period (with the first repayment date being 15 months from the date of the first advance).

General

All securities issued pursuant to the Offering are subject to a hold period expiring January 20, 2014.

The proceeds raised under the Offering and the Debt Financing will be used for the exercise of the El Roble property option, capital expenditure, exploration and for general working capital purposes.

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About Atico Mining Corporation

Atico is a growth oriented, copper and gold exploration and development company focused on mining opportunities in Latin America. The company's primary property is the El Roble project. The company is selectively pursuing additional acquisition opportunities. For more information, please visit our website at www.aticomining.com.

ON BEHALF OF THE BOARD

Fernando E. Ganoza, CEO Atico Mining Corporation

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

No securities regulatory authority has either approved or disapproved of the contents of this news release. The securities being offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and may not be offered or sold in the United States, or to, or for the account or benefit of, a "U.S. person" (as defined in Regulation S of the U.S. Securities Act) unless pursuant to an exemption therefrom. This press release is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company in any jurisdiction.

Cautionary Note Regarding Forward-Looking Statements

This announcement includes certain "forward-looking statements" within the meaning of Canadian securities legislation. All statements, other than statements of historical fact, included herein, including, without limitation, the use of net proceeds, are forward-looking statements. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include uncertainties relating to the use of proceeds and other risks and uncertainties disclosed under the heading "Risk Factors" in the prospectus of the Company dated March 2, 2012 filed with the Canadian securities regulatory authorities on the SEDAR website at www.sedar.com.

Contact

Atico Mining Corporation
Igor Dutina, Investor Relations
+1.604.633.9022
www.aticomining.com

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https://www.rohstoff-welt.de/news/157002--Atico-Closes-Equity-Financing-and-Enters-Into-Debt-Financing-Agreement.html

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