Golden Reign Discovers Additional High Grade Gold at San Albino Deposit

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Golden Reign Resources Ltd. (TSX-V: GRR) (the "Company" or "Golden Reign") is pleased to announce additional trenching results from its San Albino Gold Deposit, located in the Southern District of its San Albino-Murra Gold Property (the "Property"), Nueva Segovia, Nicaragua. This work is part of the current program to increase open-pittable resources at the San Albino Deposit.

A further 8 trenches have now been completed. The trenches, covering 1,411 metres, have more than doubled the surface exposure of the San Albino Zone from 350 to 750 metres. The San Albino Zone is one of three zones comprising the Company's NI 43-101 compliant resource estimate ("NI 43-101").

Highlights from 2013 trenching include:

-SA13-TR-1213.50 g/t gold and 8.3 g/t silver over 2.0 metres

and8.51 g/t gold and 7.2 g/t silver over 2.0 metres

-SA13-TR-1313.38 g/t gold and 39.7 g/t silver over 10.0 metres

and22.20 g/t gold and 66.4 g/t silver over 2.0 metres

and14.02 g/t gold and 50.3 g/t silver over 2.8 metres

and 23.72 g/t gold and 65.0 g/t silver over 3.0 metres

and 19.53 g/t gold and 45.7 g/t silver over 3.0 metres

and 7.74 g/t gold and 8.2 g/t silver over 1.25 metres

-SA13-TR-152.27 g/t gold and 1.6 g/t silver over 2.0 metres

-SA13-TR-163.49 g/t gold and 6.9 g/t silver over 3.6 metres

and 4.03 g/t gold and 20.6 g/t silver over 3.3 metres

and2.97 g/t gold and 3.5 g/t silver over 4.0 metres

When trenching SA13-TR-13, the Company encountered a robust vein structure that returned very strong assay results. Situated in very close proximity to trench SA13-TR-13 is drill hole AR11-12. The discovery of the vein structure in SA13-TR-13 led the Company to test the upper portion of drill hole AR11-12, never previously assayed. Mineralization started at surface and continued to 8 metres depth, averaging 22.74 g/t gold and 63.4 g/t silver. The upper portions of certain other 2011 drill holes were similarly re-sampled.

Highlights from 2013 resampling of select drill holes:

-AR-11-1222.74 g/t gold and 63.4 g/t silver over 8.0 metres from surface

including43.66 g/t gold and 130.6 g/t silver over 3.5 metres

-AR-11-101.97 g/t gold and 4.7 g/t silver over 6.0 metres from 5.5 metres depth

including2.95 g/t gold and 6.7 g/t silver over 3.0 metres

-AR-11-111.96 g/t gold and 4.8 g/t silver over 7.0 metres from surface

including2.40 g/t gold and 6.8 g/t silver over 2.5 metres

including3.48 g/t gold and 7.2 g/t silver over 2.0 metres

Golden Reign excavated exploration pits at 4 of the 8 trenches to further expose the dip and true thickness of the vein. Results include the following:

Highlights from 2013 exploration pits include:

-SA13-TR-119.27 g/t gold and 12.9 g/t silver over 3.0 metres

and6.45 g/t gold and 11.4 g/t silver over 1.5 metres

and13.94 g/t gold and 18.9 g/t silver over 1.8 metres

and7.21 g/t gold and 14.7 g/t silver over 1.8 metres

and9.40 g/t gold and 22.5 g/t silver over 2.0 metres

-SA13-TR-1320.40 g/t gold and 38.2 g/t silver over 3.0 metres

and 9.61 g/t gold and 42.3 g/t silver over 4.0 metres

and36.44 g/t gold and 111.0 g/t silver over 2.0 metres

and7.56 g/t gold and 13.9 g/t silver over 2.0 metres

and7.55 g/t gold and 10.0 g/t silver over 2.0 metres

and 4.41 g/t gold and 13.0 g/t silver over 2.0 metres

and9.01 g/t gold and 30.4 g/t silver over 2.0 metres

-SA13-TR-1424.03 g/t gold and 34.6 g/t silver over 1.8 metres

-SA13-TR-1646.38 g/t gold and 65.5 g/t silver over 2.0 metres

and 10.52 g/t gold and 49.1 g/t silver over 1.1 metres

For comprehensive results from trenching and exploration pits please see attached table.

Results from the current program will be included in an updated NI 43-101 planned for Winter 2013.

Qualified Person

David Reid, P.Geo, a geologist and qualified person (as defined under NI 43-101) has read and approved the technical information contained in this news release.

On behalf of the Board,

"Kim Evans"

Kim Evans, CGA

President & CEO

About Golden Reign:

Golden Reign Resources Ltd. is a publicly listed (TSX-V: GRR) mineral exploration company engaged in exploring the San Albino-Murra Property and the El Jicaro Property, both of which are located in Nueva Segovia, Nicaragua.

The Company's land package comprises 13,771 hectares (138 km2) of highly prospective ground. Hundreds of historical mines and workings exist within the Corona de Oro Gold Belt, which is approximately 3 kilometres wide by 20 kilometres long and spans the entirety of the Company's land package.

For additional information please visit our website at www.goldenreign.com and SEDAR www.sedar.com.

Forward-Looking Statements: Some of the statements contained herein may be forward-looking statements which involve known and unknown risks and uncertainties. Such forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation, risks and uncertainties relating to political risks involving the Company's exploration and development of mineral properties interests, the inherent uncertainty of cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations, the inability or failure to obtain adequate financing on a timely basis and other risks and uncertainties. Such information contained herein represents management's best judgment as of the date hereof, based on information currently available.

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Results from 2013 Trenching and Exploration Pits - San Albino Gold Deposit

Trench No.	Sample No.	From (m)	To (m)	Width (m)	Description	Au (g/t)	Ag (g/t)
SA 13-TR-9	139587	77.0	77.0	0.8	vertical sample in mineralized phyllites with quartz material	0.85	2.6
SA13-TR-9	139824	65.0	65.0	1.0	vertical sample in mineralized phyllites with quartz material	0.63	11.2
SA13-TR-9	141598	48.0	48.0	1.5	vertical sample in mineralized phyllites with quartz material	0.96	1.7
SA 13-TR-10	140966	26.0	28.0	2.0	floor sample in mineralized phyllites	0.89	1.6
SA 13-TR-11	141838	143.0	145.0	2.0	floor sample in mineralized phyllites with quartz	0.57	<0.3

					material		
SA 13-TR-11	139712	10.0	11.0	1.0	exploration pit floor sample in mineralized phyllites with quartz material	1.53	3.5
SA 13-TR-11	139715/ 139719	11.0	13.0	2.0	exploration pit floor sample in mineralized phyllites with quartz material	3.82	5.7
SA 13-TR-11	139726-139728	14.5	17.5	3.0	exploration pit floor sample in quartz material	9.27	12.9
SA13-TR-11	139713	9.0	9.0	1.0	exploration pit vertical sample over true thickness of quartz material	6.45	11.4
SA 13-TR-11	139714	10.0	10.0	1.5	exploration pit vertical sample over true	2.13	13.1

					thickness of quartz material		
SA 13-TR-11	139717	11.0	11.0	1.5	exploration pit vertical sample over true thickness of quartz material	3.75	24.7
SA 13-TR-11	139718	11.0	11.0	1.5	exploration pit vertical sample over true thickness of quartz material	3.10	5.4
SA 13-TR-11	139722	15.0	15.0	1.5	exploration pit vertical sample over true thickness of quartz material	2.59	4.9
SA 13-TR-11	139723	15.0	15.0	1.8	exploration pit vertical sample over true thickness of quartz material	13.94	18.9

SA 13-TR-11	139724	15.0	15.0	1.8	exploration pit vertical sample over true thickness of quartz material	7.21	14.7
SA 13-TR-11	139725	15.0	15.0	2.0	exploration pit vertical sample over true thickness of quartz material	9.40	22.5
SA 13-TR-12	139883/ 139884	111.0	115.0	4.0	floor sample in mineralized phyllites with quartz material	0.87	1.6
SA 13-TR-12	140172	115.0	115.0	2.0	vertical sample in mineralized phyllites with quartz material	13.50	8.3
SA13-TR-12	140174	117.0	117.0	2.0	vertical sample in mineralized phyllites with quartz	8.51	7.2

					material		
SA13-TR-12	140178	124.0	124.0	2.0	vertical sample in mineralized phyllites with quartz material	0.71	0.6
SA 13-TR-13	140265- 140267	30.0	34.0	4.0	floor sample in mineralized phyllites with quartz material	0.87	2.83
SA13-TR-13	140284	66.0	68.0	2.0	floor sample in mineralized phyllites with quartz material	0.82	1.6
SA 13-TR-13	140286	70.0	80.0	10.0	floor sample in oxidized quartz material with sulphides	13.38	39.7
SA 13-TR-13	140377/ 140378	69.0	69.0	2.0	floor sample across width of trench in oxidized phyllites with quartz	22.20	66.4

					material			
SA	140379-	70.0	70.0	2.8	floor sample	14.02	50.3	
13-TR-13	140381				across width			
					of trench in			
					oxidized			
					quartz			
					material			
					with			
					sulphides			
SA	140382/	71.0	71.0	3.0	floor sample	23.72	65.0	
13-TR-13	140383				across width			
					of trench in			
					oxidized			
					quartz			
					material			
					with			
					sulphides			
SA	140384/	72.0	72.0	3.0	floor sample	19.53	45.7	
13-TR-13	140385				across width			
					of trench in			
					oxidized			
					quartz			
					material			
					with			
					sulphides			
SA	140387/	75.0	75.0	2.2	floor sample	2.20	8.2	
13-TR-13	140388				across width			
					of trench in			
					oxidized			
					quartz			
					material			
					with			

					sulphides		
SA 13-TR-13	140392	76.5	76.5	1.2	floor sample across width of trench in oxidized quartz material with sulphides	0.70	6.1
SA 13-TR-13	140397	78.0	78.0	1.25	floor sample across width of trench in oxidized phyllites with quartz material	7.74	8.2
SA 13-TR-13	140402	80.0	80.0	1.5	floor sample across width of trench in oxidized phyllites with quartz material	2.17	3.8
SA 13-TR-13	140414-140417	69.0	72.0	3.0	exploration pit floor sample in oxidized quartz material	20.40	38.2
SA 13-TR-13	140418-140422	69.0	73.0	4.0	exploration pit floor	9.61	42.3

					sample in		
					oxidized		
					phyllites		
					with quartz		
					material		
SA	140425	79.8	80.8	1.0	exploration	0.67	1.8
13-TR-13					pit floor		
					sample in		
					oxidized		
					phyllites		
					with quartz		
					material		
SA	140429	81.0	82.0	1.0	exploration	2.32	12.0
13-TR-13					pit floor		
					sample in		
					oxidized		
					phyllites		
					with quartz		
					material		
SA	140431/	68.0	68.0	4.3	exploration	2.12	8.2
13-TR-13	140433				pit vertical		
					sample over		
					true		
					thickness of		
					quartz		
					material		
SA	140434	68.0	68.0	2.0	exploration	36.44	111.0
13-TR-13					pit vertical		
					sample over		
					true		
					thickness of		

					quartz material		
SA 13-TR-13	140438	79.0	79.0	2.0	exploration pit vertical sample over true thickness of quartz material	7.56	13.9
SA 13-TR-13	140442	82.0	82.0	2.0	exploration pit vertical sample over true thickness of quartz material	1.64	1.7
SA 13-TR-13	140707	31.0	31.0	2.0	exploration pit floor sample in mineralized phyllites with quartz material	7.55	10.0
SA 13-TR-13	140716	69.0	69.0	2.0	exploration pit floor sample in mineralized phyllites with quartz material	4.41	13.0
SA	140718	73.0	73.0	2.0	exploration	9.01	30.4

13-TR-13					pit floor		
					sample in		
					mineralized		
					phyllites		
					with quartz		
					material		
SA	140721	75.0	75.0	2.0	exploration	4.81	3.1
13-TR-13					pit floor		
					sample in		
					mineralized		
					phyllites		
					with quartz		
					material		
SA	140764	24.0	26.0	2.0	floor sample	0.92	0.9
13-TR-14					in oxidized		
					phyllites		
SA	140387	34.0	34.0	1.8	exploration	24.03	34.6
13-TR-14					pit floor		
					sample		
					across width		
					of trench in		
					oxidized		
					phyllites		
					with quartz		
					material		
SA	117029	48.0	50.0	2.0	floor sample	2.27	1.6
13-TR-15					in		
					mineralized		
					phyllites		
SA	140228/	8.0	8.0	3.6	exploration	3.49	6.9
13-TR-16	140229				pit floor		

					sample		
					across width		
					of trench in		
					oxidized		
					phyllites		
					with quartz		
					material		
SA13-TR-16	140231/	9.0	9.0	3.3	exploration	4.03	20.6
	140232				pit floor		
					sample		
					across width		
					of trench in		
					oxidized		
					phyllites		
					with quartz		
					material		
SA	140234	8.0	8.0	2.0	exploration	46.38	65.5
13-TR-16					pit vertical		
					sample over		
					true		
					thickness of		
					quartz		
					material		
SA13-TR-16	140236	7.0	7.0	1.1	exploration	0.72	4.4
					pit vertical		
					sample over		
					true		
					thickness of		
					quartz		
					material		
SA13-TR-16	140237	11.0	11.0	1.1	exploration	1.84	4.1
					pit vertical		

					sample over true thickness of quartz material		
SA13-TR-16	140238	9.0	9.0	1.7	exploration pit vertical sample over true thickness of quartz material	1.05	2.8
SA13-TR-16	140239	9.0	9.0	1.1	exploration pit vertical sample over true thickness of quartz material	10.52	49.1
SA13-TR-16	140246	11.0	11.0	1.7	exploration pit vertical sample over true thickness of quartz material	1.11	2.0
SA13-TR-16	117201/ 117202	0.0	4.0	4.0	floor sample in mineralized phyllites	2.97	3.5
SA13-TR-16	117216	1.0	1.0	1.0	floor sample	1.54	3.8

					in	
					mineralized	
					phyllites	