White Tiger Gold Ltd. Changes its Name to Mangazeya Mining Ltd., Transfers its Listing to NEX and Strengthens its Management Team

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TORONTO, Sept. 18, 2013 /CNW/ - White Tiger Gold Ltd. ("White Tiger" or the "Company") (TSX: WTG) announces that (i) it is changing its name to Mangazeya Mining Ltd.; (ii) its stock exchange listing will be transferred to the NEX; and (iii) it has made additions to its management team.

Name Change to Mangazeya Mining Ltd.

The Company has officially changed its name to "Mangazeya Mining Ltd." The name change reflects the increased operational and financial support of Mangazeya Financial LLC, an investment and brokerage firm based in Moscow, Russia that focuses on brokerage and asset management services for corporations and individuals. Mangazeya Financial LLC is controlled by Mr. Sergey Yanchukov, who is also the majority and controlling shareholder of the Company.

Transfer of Listing to NEX

The Company also announces that it is transferring its exchange listing to the NEX board of the TSX Venture Exchange. As of September 23, 2013, the Company will commence trading on the NEX as "Mangazeya Mining Ltd." under the trading symbol "MGZ.H" (CUSIP G57919105; ISIN VGG579191054).

Additions to the Management Team

The Company is also announcing that it has appointed Mr. Sergey Emelianov as the Deputy Director in Charge of Production, Mr. Valery Kolnogorov as Mine Director and Mr. Sergey Reshetnikov as Chief Processing Engineer.

Mr. Sergey Emelianov graduated from Moscow State University of Geological Survey as a mining engineer. He began his professional career in 1978 at the Navoy Mining and Smelting Plant in Uzbekistan, where he worked for 26 years and made his way up from a mechanic to Deputy General Director. He also worked at Dzheruy-Altin LLC in Kazakhstan and as a Deputy General Director at Neryungri-Metallik LLC, which was part of Nordgold, from 2010 to 2011. In 2003 he was awarded the title of "Veteran of the Ministry of Atomic Energy and Industry of the Russian Federation" and "Honored Worker of Industry of the Republic of Uzbekistan".

Mr. Valery Kolnogorov graduated from Sverdlovsk Mining University as a mining engineer-surveyor in 1980. He began his professional life as a Chief Mining Surveyor at Aldangold in the Russia. Mr. Kolnogorov spent 28 years with Aldangold, where he rose up to the post of Chief Operating Officer. From September 2009 till July 2011 he was a Chief Operating Officer at Neryungri-Metallik LLC. In 2006 he was awarded the title of "Honored Miner of the Russian Federation".

Mr. Sergey Reshetnikov graduated from Tomsk Polytechnic Institute as a manufacturing engineer and began his professional career as a shift foreman. Mr. Reshetnikov worked as a Chief processing engineer in Kirgiz ore-mining plant at the Karatau JV LLP in Kazakhstan). He was also the Chief Technologist of Khiagda JSC in the Buryatia Republic and Chief Engineer of the gold processing plant at the Karalveem Mine in Kamchatka, Russia.

Commenting on the new appointments, Sergey Yanchukov, Chief Executive Officer and Chairman of White Tiger Gold said, "On behalf of the Board of Directors, I would like to welcome highly regarded management professionals to our Company."

About White Tiger

White Tiger Gold Ltd. is a TSX-listed mining and exploration company, focused on the development of

mineral resources in the Russian Federation.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

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