

# Sovereign Gold Company Limited - Mt Adrah exciting new observations and concepts

18.09.2013 | [ABN Newswire](#)

Sydney, Australia - [Sovereign Gold Company Ltd.](#) (ASX:SOC) through its subsidiary Gossan Hill Gold Limited, is pleased to present an update of the current drilling program.

- Skarn features encountered commonly associated with major gold deposits observed in hole GHD007 - highly significant development
- Assay results from hole GHD006 pending
- 3D IP progressing

Gossan Hill Gold CEO, Dr Kris Butera, said "The observations of the skarn assemblages and the coincident historic near surface low grade gold mineralisation add a new dimension to the project. We interpret the lengthy skarn intercept as indicating that we are skirting the edge of a major gold deposit. The understanding of the morphology and style is being developed.

Additionally, with results for hole GHD006 pending and the commencement of the 3D IP Survey, potential further excellent results will be soon released to the market. This is an exciting project and it continues to evolve with new potential with every hole."

## Concept development

The company will assess the potential for the gold endowed metasediments and skarns to form a large scale economic open pit with the inclusion of Hobbs Pipe 1 and any other proximal intrusive hosted mineralisation.

## Drill Hole GHD007

Hole GHD007 is oriented toward the NE, and was designed to target the NE edge of Hobbs Pipe 1 near the surface, and continue on to test the geology beneath historical highly anomalous hornfels metasediment hosted mineralisation.

Intensely skarnified and very densely sheeted veined metasediment is observed in the hole, from ~350m. The rock assemblages include magnetite-dominant and garnet-pyroxene skarns.

Skarns are commonly seen proximal to some of the largest gold and copper deposits known, including at Cadia Valley (operated by Newcrest), Grasberg (Ertsberg) in PNG, and Red Dome (North QLD).

Hole GHD007 is currently at a depth of 700m.

In addition to the dense sheeted veins (zones of up to 1 vein or microvein of quartz or quartz-carbonate every 2cm), frequent larger quartz-carbonate veins are associated with an alteration selvage with pyrite-arsenopyritepyrrhotite mineralisation

Hole GHD007 is testing the geology below historical drill holes:

- AT40: 50m @ 0.6g/t Au from surface
- AT41: 50m @ 0.5g/t Au from surface
- AT42: 38m @ 0.33g/t Au from surface
- MAAT59: 56m @ 0.4g/t Au from surface
- MAAT58: 66m @ 0.6g/t from surface
- MARC-3: 150m @ 0.4g/t Au from surface

To view diagrams and maps, please visit:

<http://media.abnnewswire.net/media/en/docs/ASX-SOC-756288.pdf>

## About Sovereign Gold Company Limited:

[Sovereign Gold Company Ltd.](#) (ASX:SOC) is an Australian-based gold mining company that holds a

prospective tenement package covering the Rocky River-Uralla Goldfield, 21km southwest of Armidale, NSW, Australia.

**Contact:**

[Sovereign Gold Company Ltd.](#)

T: +61-2-9251-7177

F: +61-2-9251-7500

[www.sovereigngold.com.au](http://www.sovereigngold.com.au)

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/156854--Sovereign-Gold-Company-Limited---Mt-Adrah-exciting-new-observations-and-concepts.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).