

Woulfe Mining Completes \$1.0 Million Private Placement

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Sep 16, 2013) - [Woulfe Mining Corp. \("Woulfe" or the "Company"\) \(TSX VENTURE:WOF\) \(OTCQX:WFEMF\) \(FRANKFURT:OZ4\)](#) is pleased to announce that it has completed the its non-brokered private placement as announced on August 23, 2013, placing an aggregate of 10,000,000 units (the "Units") of the Company at a price of \$0.10 per Unit for aggregate gross proceeds of \$1,000,000 ("the " Offering"). The Units were comprised of one common share of the Company and one common share purchase warrant (a "Warrant"). Each Warrant is exercisable into one common share of the Company at a price of \$0.12 per share until September 13, 2016.

The sole subscriber in the Offering was Dundee Corporation, an insider of the Company.

All securities issued in connection with the Offering will be subject to a four month hold period expiring on January 14, 2014.

The gross proceeds of the Offerings will be used for general working capital purposes.

The Company expects to provide an update concerning the exercise of Korea Zinc Co Ltd.'s right to exercise a participation right in relation to the Offering, as announced on September 9, 2013, mid-late next week.

On Behalf of the Board of Directors

[Woulfe Mining Corp.](#)

Hubert Marleau, Interim Chief Executive Officer and Director

About Woulfe Mining Corp "Unearthing Global Assets"

[Woulfe Mining Corp.](#) is focused on 'Unearthing Global Assets' through the recognition and development of undervalued natural resource projects. Woulfe differentiates itself by boasting significant technical expertise in the design, development and operation of mining projects.

Our flag ship project is the Sangdong tungsten mine in South Korea. Woulfe has entered into strategic agreements with International Metalworking Companies B.V. ('IMC'), part of the Berkshire Hathaway group of companies. This partnership brings strategic advantage given Woulfe's mining and processing technical abilities and IMC's downstream manufacturing skills, high level of innovation and quality of products sold into the global tungsten market. [Woulfe Mining Corp.](#) is a Canadian TSX-V listed company.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking statements and forward-looking information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. We have made certain assumptions about the forward-looking statements and information and even though our management believes that the assumptions made and the expectations represented by such statements or

information are reasonable, there can be no assurance that the forward-looking statement or information will prove to be accurate. Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors include, among others, the following: commodity price volatility; discrepancies between actual and estimated production, mineral reserves and resources and metallurgical recoveries; mining operational and development risk; litigation risks; regulatory restrictions, including environmental regulatory restrictions and liability; failure to complete the strategic arrangement described in this release, including because of the failure to satisfy the conditions to closing of the transaction, risks of sovereign investment; currency fluctuations; speculative nature of mineral exploration; global economic climate; dilution; share price volatility; competition; loss of key employees; additional funding requirements.

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, you should not place undue reliance on the forward-looking statements or information contained herein. Except as required by law, we do not expect to update forward-looking statements and information continually as conditions change and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the appropriate regulatory authorities.

Contact

[Woulfe Mining Corp.](#)

Hubert Marleau

Interim Chief Executive Officer and Director

343 370 1943

[Woulfe Mining Corp.](#)

Administration Office

+1 604 684 6264

+1 604 684 6242

info@woulfe.com.au

www.woulfemining.com

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