

Aurcana Announces \$5,000,000 Bridge Loan

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Sep 11, 2013) - [Aurcana Corp.](#) ("**Aurcana**" or the "**Company**") (TSX VENTURE:AUN) (OTCQX:AUNFF) announces that it has entered into an agreement for a \$5,000,000 bridge loan ("Bridge Loan") to be advanced to the Company by FirstAccess Financial Group, Inc. (the "Lender"). Aurcana continues to expect the closing of the previously announced \$50 million principal amount loan facility ("Loan Facility") with Red Kite Mine Finance ("Red Kite") in September, and is in the process of finalizing documentation for the closing of that financing. The Bridge Loan is intended to provide additional liquidity to the Company until the closing of the Loan Facility.

Mr. Lenic Rodriguez, Aurcana's President & CEO, said: "We remain confident in closing our \$50 million Loan Facility with Red Kite, however the extended delay in closing was not anticipated. The Bridge Loan will allow us to continue towards our operational targets, including the continued ramp up at Shafter, while we complete the larger financing."

The Bridge Loan has a term of 180 days, subject to early repayment upon closing of the Red Kite Loan Facility or any other debt or equity financing providing net proceeds to the Company of over \$5 million, and may be pre-paid by the Company at any time. The Bridge Loan bears interest at a rate of 1.25% per month, with the first 90 days of interest being prepaid in advance. The net proceeds of the Bridge Loan will be used for general corporate purposes. As consideration for the advance of the Bridge Loan, the Company will pay an origination fee to the Lender equal to 2.5% of the principal amount, for a total fee of US\$125,000, and will also issue the Lender up to a maximum of 1,000,000 common share purchase warrants ("Warrants"), subject to any maximum imposed pursuant to the policies to the TSX Venture Exchange (the "TSXV"). Each Warrant entitles the holder to purchase one common share (a "Warrant Share") of the Company at an exercise price equal to Market Price (as defined in TSXV policies), for a period of 1 year from issuance. The Warrants and any Warrant Shares will be subject to a hold period under applicable securities laws expiring four months and one day after the issuance of the Warrants. The issuance of Warrant Shares on the exercise of the Warrants represents less than 2% of the outstanding common shares in the Company, and as such is not expected to have a material impact on the Company.

The Lender is a company controlled by a director of the Company. Pursuant to Multilateral Instrument 61-101, the Bridge Loan is considered a "related party transaction". The transaction is exempt from the requirements to obtain a formal valuation or minority shareholder approval, as the Bridge Loan and any consideration paid by the Company in connection with it, represent less than 25% of the Company's market capitalization. The Bridge Loan was considered and approved by the board of directors of the Company, other than the director holding an interest in the Lender, who abstained from such approval. There was no materially contrary view or abstention by any director approving the Bridge Loan. The Bridge Loan remains subject to the approval of the TSXV.

About Aurcana Corporation

[Aurcana Corp.](#) is a primary silver producing company with two mines: La Negra Mine in Mexico and Shafter Mine in Texas, US. The Company is in a position to grow organically from its existing mines in its pursuit to become an emerging senior silver producer. Aurcana continues to focus on its future growth.

Corporate

The Company's shares are also traded in the United States on OTCQX under the symbol "AUNFF". Investors can find current financial disclosure and Real-Time Level 2 quotes for the Company on www.otcqx.com and www.otcm Markets.com.

Lenic Rodriguez, President & CEO

AURCANA CORPORATION

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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This news release contains certain forward-looking statements, including statements regarding the closing of the Bridge Loan, the closing of the Loan Facility, and other future plans and objectives of the Company and the business and anticipated financial performance of the Company. These statements are forward-looking statements that involve various risks and uncertainties. These forward-looking statements include, but are not limited to, statements with respect to mining and processing of mined ore, achieving projected recovery rates, anticipated production rates and mine life, operating efficiencies, costs and expenditures, changes in mineral resources and conversion of mineral resources to proven and probable reserves, and other information that is based on forecasts of future operational or financial results, estimates of amounts not yet determinable and assumptions of management.

Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or does not expect", "is expected", anticipates" or "does not anticipate" "plans", "estimates" or "intends" or stating that certain actions, events or results " may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be "forward- looking statements". Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to materially differ from those reflected in the forward-looking statements.

Actual results may differ materially from results contemplated by the forward-looking statements. Important factors that could differ materially from the Company's expectations include, among others, risks related to international operations, unsuccessful exploration results, the ability of suppliers to provide equipment, the availability of skilled labour, conclusions of economic evaluations and changes in project parameters as plans continue to be refined as well as changes in metal prices, changes in the availability of funding for mineral exploration and development, unanticipated changes in key management personnel and general economic conditions. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward-looking statements, oral or written, made by itself or on its behalf, except as required pursuant to applicable securities laws. Accordingly, readers should not place undue reliance on forward-looking statements.

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