

Zenyatta Ventures Ltd. Initiates Mini-Bulk Sample Program with Second Drill Rig

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THUNDER BAY, ONTARIO -- (Marketwired - Aug. 29, 2013) - [Zenyatta Ventures Ltd.](#) ("Zenyatta" or "Company") (TSX VENTURE:ZEN) is pleased to announce that a second drill rig has commenced drilling on the East Pipe with a larger drill (HQ size) in order to obtain 5 tonnes of graphite mineralization to proceed with a second phase processing of a mini-bulk sample at SGS Canada Inc. ('SGS') in Lakefield. This processing will allow additional optimization of the flow sheet for the preliminary economic assessment (PEA) and provide material for further testing by Zenyatta and interested parties who have requested material.

Aubrey Eveleigh, President and CEO stated "Zenyatta is presently testing the high purity graphitic material at labs and universities in North America and should have information available for release in September. In the meantime, the Company has been approached by many global corporations and academic institutions requesting Zenyatta's unique ultra-high purity graphite material for testing in their own labs. Additional processing at SGS will provide enough ultra-high purity material for release to these various parties."

Eveleigh further stated "Both pipes continue to demonstrate the exceptional continuity and size potential of the graphite deposit, and the outline of each pipe correlates well with the shape of the conductivity anomalies defined by the ground EM survey. The current drill campaign is designed to allow for a NI 43-101 compliant resource estimate by RPA (formerly Roscoe Postle & Associates Inc.) for both the East and West pipes. Drilling is on schedule for a NI 43-101 statement in early 4Q/13."

Zenyatta expects to release additional drill results for the West and East pipes soon.

Mr. Peter Wood, P.Geo., VP Exploration, is the "Qualified Person" under NI 43-101 and has reviewed the technical information contained in this news release. To find out more on Zenyatta Ventures Ltd., please visit website www.zenyatta.ca or contact the Company at info@zenyatta.ca or Tel. 807-346-1660.

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