

Canadian Zinc Commencing New Drill Program at Prairie Creek

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Sep 4, 2013) - [Canadian Zinc Corp.](#) (TSX:CZN)(OTCQB:CZICF) ("the Company" or "Canadian Zinc") is pleased to report a new diamond drill exploration program is set to commence at the Company's Prairie Creek Project, Northwest Territories.

Five drill holes totalling approximately 2,500 metres of coring are planned to test a large multi-stacked gravity and electromagnetic ("EM") geophysical anomaly that is estimated to be at a depth of between 200 and 450 metres below surface, situated approximately one kilometre from the mine site, outside but adjacent to the defined mineral resource. The drill rig is being mobilized to the first pad and drilling is expected to commence by the end of the week.

Alan Taylor, Vice President of Exploration and COO of Canadian Zinc stated, *"The delineation at the end of last season of a new strong coincident EM and gravity geophysical anomaly adjacent to the defined deposit was particularly interesting and we are anxious to drill test it. The discovery of any resource in this area could have a significant impact on the economics of the existing project and future implications on additional property-wide exploration at Prairie Creek."*

In 2012, a geophysical exploration program involving surface and downhole electromagnetic and surface gravity surveys was completed in the proximity of the Prairie Creek deposit. The results defined a strong multi-channel EM anomaly. A coincident gravity anomaly was also identified over the same area by a loose-grid gravity survey.

This 2013 drill program is fully supported by a recently completed \$4 million flow-through financing which closed on August 20, 2013 (refer to Company news release of same date). The Company has mobilized one of its three surface diamond drill rigs to commence this program which will continue for the next two months.

Prairie Creek Mine Background

The Company's main project is the 100%-owned Prairie Creek zinc, silver and lead project located in the Northwest Territories, Canada. The Prairie Creek Project contains a Mineral Reserve of 5.2 million tonnes averaging 9.4% zinc, 9.5% lead and 151 g/t silver. In addition, Prairie Creek hosts an Inferred Resource of 6.2 million tonnes averaging 14.5% zinc, 11.5% lead, 0.57% copper and 229 g/t silver. (AMC Mining Consultants (Canada) Ltd. J M Shannon and D Nussipakynova, Qualified Persons, June 2012).

The Mackenzie Valley Land and Water Board (the "MVLWB") completed its regulatory process July 5, 2013 by finalizing a Type "A" Water Licence and subsequently forwarding it to the Minister of Aboriginal Affairs and Northern Development Canada with the recommendation that the Minister approve and sign the Licence. The MVLWB has previously issued three Land Use Permits and a Type "B" Water Licence to the Company for future operations.

About Canadian Zinc

Canadian Zinc is a TSX-listed exploration and development company trading under the symbol "CZN". The Company's key projects are the 100%-owned Prairie Creek property, an advanced-staged zinc-lead-silver property, located in the Northwest Territories in Canada and the 100% owned South Tally Pond project, which includes the Lemarchant deposit, along with other property interests in central Newfoundland.

Cautionary Statement - Forward-Looking Information

This press release contains certain forward-looking information, including, among other things, the expected completion of acquisitions and the advancement of mineral properties. This forward looking information includes, or may be based upon, estimates, forecasts, and statements as to management's expectations with respect to, among other things, the completion of transactions, the issue of permits, the size and quality of mineral resources, future trends for the company, progress in development of mineral properties, future production and sales volumes, capital costs, mine production costs, demand and market outlook for metals, future metal prices and treatment and refining charges, the outcome of legal proceedings, the timing of exploration, development and mining activities, acquisition of shares in other companies and the financial results of the company. There can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The Company does not currently hold a permit for the operation of the Prairie Creek Mine. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is no certainty that mineral resources will be converted into mineral reserves.

Cautionary Note to United States Investors

The United States Securities and Exchange Commission ("SEC") permits U.S. mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms in this press release, such as "measured," "indicated," and "inferred" "resources," which the SEC guidelines prohibit U.S. registered companies from including in their filings with the SEC.

Contact

John F. Kearney
Chairman
(416) 362-6686
Suite 700 - 220 Bay Street
Toronto, ON M5J 2W4
Fax: (416) 368-5344
Alan B. Taylor, VP Exploration & Chief Operating Officer
(604) 688-2001
Suite 1710 - 650 West Georgia Street
Vancouver, BC V6B 4N9
Fax: (604) 688-2043
Tollfree: 1-866-688-2001
Steve Dawson
VP Corporate Development
(416) 203-1418
Suite 700 - 220 Bay Street
Toronto, ON M5J 2W4
Fax: (416) 368-5344
[Canadian Zinc Corp.](#)
invest@canadianzinc.com
www.canadianzinc.com

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