

Southern Silver Exploration Corp. Amends Private Placement

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Aug. 30, 2013) - [Southern Silver Exploration Corp.](#) (TSX VENTURE:SSV) (FRANKFURT:SEG) (the "Company" or "Southern Silver") plans to issue up to 25,000,000 units in a non-brokered private placement at a price of \$0.02 per unit to raise \$500,000. Each unit will consist of one common share and one share purchase warrant, with each warrant exercisable to purchase one additional common share for a period of three years at an exercise price of \$0.05 per share. This private placement, which was previously announced on August 27, 2013, has been amended with respect to its unit price.

Net proceeds from the private placement will be utilized for county and claim fees to maintain the status of the Company's properties, and for general working capital. The private placement is being conducted pursuant to the TSX Venture Exchange ("TSXV") bulletin of April 12, 2013 - Private Placements - Extension and Modification of Temporary Relief from Certain Pricing Requirements. The private placement and any finders' fees which may be payable are subject to acceptance for filing by the TSXV.

Southern Silver Exploration Corp.

[Southern Silver Exploration Corp.](#) is a precious and base metal exploration and development company and a member of the Manex Resource Group; a private company comprised of an exceptional multi-disciplinary team of professionals with specific expertise in all areas of exploration, development, corporate finance and public company administration.

The Company's growth strategy is to acquire, explore and develop either directly or through joint venture relationships high-quality mineral properties in progressive jurisdictions within North America including Southern Silver's silver-lead-zinc Cerro Las Minitas project located in Durango, Mexico. Freeport-McMoRan Exploration Corporation currently holds an option to earn a 70% indirect interest in the project by making staged purchase payments and funding exploration and development expenditures of \$25 million on the project over a ten year period.

Desert Star Resources Ltd. has the option to earn up to a 70% interest in the gold-silver-copper Oro project in New Mexico by making cash payments to underlying optionors, issuing one million shares, completing a preliminary economic assessment and incurring exploration expenditures of \$6 million on the property over a period of 66 months. Southern Silver is currently advancing the porphyry copper-molybdenum Dragoon project in Arizona and the Minas de Ameca silver, lead-zinc project in Jalisco, Mexico.

On behalf of the Board of Directors

Lawrence Page, Q.C., President
Southern Silver Exploration Corp.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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