

Cancana Announces Land Lease Agreement & Lifting of MCTO

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TORONTO, ONTARIO--(Marketwired - Aug 30, 2013) - [Cancana Resources Corp.](#) (TSX VENTURE:CNY) (the "Company" or "Cancana") is pleased to announce that it has signed a land lease agreement for the Valdirão Manganese Mine Site and the Management Cease Trade Order, ("MCTO") has been lifted.

On July 15, 2013 the Company announced that the Departamento Nacional de Produção Mineral, (Department of Mines for Mineral Production), ("DNPM"), had issued the Guia De Utiliação, or Trial Mining License, ("Guia"), on its 886241/2011 manganese claim. This claim is also known as the Valdirão Mine Site. The issuance and receipt of the Guia, Trial Mining License, provides approval for mining operations, extraction, processing and sales of Manganese ore.

Cancana has completed the site survey and determined the initial mine site and road access network which covers approximately 17 Hectares. The Company has been working with local contractors to complete the mining plan and budgets to start initial mining of manganese ore.

In concert with beginning mining operations Cancana has secured a Land Lease Agreement with the landowner for use of the land during the period of time in which mining is taking place. The Land Lease Agreement provides for Cancana to have unrestricted access by way of the installation of fencing, road installation and development of the overall mine site.

Cancana recently completed the filing of its Annual Audited Financial Statements for the period ended January 31, 2013 on July 31, 2013, and then subsequently filed its 1st quarter Interim Financial Statements for the period ending April 30, 2013 on August 1, 2013.

With the completion of the filing of these financial statements the Company is up to date with its financial filings and the MCTO has been lifted by the Alberta Securities Commission as of the close of business on August 6, 2013.

Andrew Male, President & CEO of Cancana, commented; "The signing of this Land Lease Agreement and the issuance of the Guia, allows us to now to be able to commence mining excavation, ore processing and sales, which will be the final stage in transitioning from exploration to production. We would like to thank Valdirão, the land owner, for his cooperation during this process and look forward to a positive working relationship with him."

[Cancana Resources Corp.](#) is an exploration stage company that is transitioning into production with assets in Brazil and Canada. The Company has been seeking projects that expand its resource base and provide for near term production and revenue. All available resource reports and information on the Company's properties are located on the Company website.

Issued on behalf of the Board of Directors of [Cancana Resources Corp.](#)

Mr. Andrew Male, CEO & Director

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release, words such as "estimate", "expect", "anticipate" and "believe" as well as similar expressions are intended to identify forward-looking statements. Such statements are used to describe management's future plans, objects, and goals for the Company and therefore involve inherent risks and uncertainties. The reader is cautioned that actual results, performance or achievements may be materially different from those implied or expressed in such statements, which speak only as of the date, the statements were made. The Company does not update forward-looking statements continually as conditions change. We seek safe harbour.

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