

NioGold Mining Retains 100% of the Marban Block Property

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August 28, 2013 - Langley, BC -- [NioGold Mining Corp.](#) (TSX-V: NOX) (OTCQX: NOXGF) ("NioGold") is pleased to announce that it has retained its 100% interest in the Marban Block property following notice that [Aurizon Mines Ltd.](#) will not proceed with the third-year funding of the option agreement between NioGold and Aurizon.

The option agreement with NioGold would have required Aurizon to fund a further exploration budget of \$8,400,000, followed by a resource payment based on the determined number of gold ounces discovered on the property, in order to complete Aurizon's earn in of a 50% interest.

"We are extremely pleased to again have full control and ownership of the Marban property, NioGold's President and CEO Mike Iverson stated. "Aurizon had previously incurred a total of \$11,600,000 of exploration expenditures under the option agreement, which has grown the estimated measured and indicated gold resources by 255% to 1.53 million oz (32.1 million tonnes at 1.48 g/t) and the inferred gold resources by 165% to 599,000 oz (16.5 million tonnes at 1.13 g/t)."

"Preliminary metallurgical testing on the Marban deposit was very encouraging. We believe the project has good potential to deliver attractive economics and significant gold production from a combination of open pit and underground development," continued Mr. Iverson. "The Marban Block Property is centrally located in the active Malartic/Val-d'Or gold camps, which has established infrastructure, suppliers and personnel. We look forward to continuing development of the Marban Block Property, targeting the Marban, Norlartic and Kierens deposits, testing new prospective targets, and advancing the economic studies."

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[NioGold Mining Corp.](#) is a mineral exploration company focused on gold. The Company's flagship projects are located in the Cadillac - Malartic - Val-d'Or region of the prolific Abitibi gold mining district, Quebec. The Cadillac, Malartic and Val-d'Or mining camps have produced over 45 million ounces of gold since the 1930's and presently encompasses six producing gold mines including Osisko Mining's new Canadian Malartic operations. NioGold's land holdings within the Abitibi presently cover 130km² and encompass four former gold producers, namely the Norlartic, Kierens (First Canadian), Marban and Malartic Hygrade mines that collectively produced 640,000 ounces of gold.

NioGold's experienced and qualified technical team are overseeing the advancement of these projects, targeting expansion of the current resource base.

For further information regarding the current resource estimate on the Marban Block Property, please see NioGold's news release dated July 3, 2013. A technical report on the Marban Block Property, entitled "Updated Mineral Resource Technical Report, Marban Block Project, Quebec, Canada" dated August 15, 2013, is available on SEDAR at www.sedar.com under NioGold's profile. For more information on the preliminary metallurgical testing, please see NioGold's news release dated April 24, 2012.

NioGold invites you to visit the company website at www.niogold.com.

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