

Uranium One Announces Final Terms for Refinancing of Bonds in Russia

22.08.2013 | [CNW](#)

TORONTO, Canada and MOSCOW, Russia, Aug. 22, 2013 /CNW/ - [Uranium One](#) today announced that it has negotiated definitive commercial terms and closed the order book for its offering (the "Offering") of approximately USD 378.8 million (RUB12,500,000,000) aggregate principal amount of Series 2 Ruble Bonds, originally announced in the Company's press release dated August 13, 2013. The Company further announced that the order book for its public offering to repurchase the Company's existing USD 433.3 million (RUB14,300,000,000) aggregate principal amount of Series 1 Bonds, announced in the same press release, has also closed (the "Repurchase"), with 83% of the existing bonds submitted for repurchase.

Highlights of the Series 2 Bond Offering

- The Offering was over-subscribed.
- Expected gross proceeds of approximately USD 378.8 million (RUB12,500,000,000)
- Ruble interest rate of 10.25%.
- Effective term of seven years from the date of issue.
- Series 2 Bonds to be listed for trading on the Moscow Exchange.
- The Offering is scheduled to close on August 23, 2013.

Highlights of the Series 1 Bond Repurchase

- Holders of approximately USD 357.9 million (RUB11,809,941,000) aggregate principal amount of the Series 1 Bonds have tendered to the Repurchase.
- The Repurchase is scheduled to close on August 23, 2013.
- Funding for the Repurchase will come from the proceeds of the Series 2 Offering.
- The terms of the remaining USD 75.5 million (RUB2,490,059,000) Series 1 Bonds will remain unchanged with an effective U.S. dollar interest rate of 6.74% and maturity of November 30, 2016.

(The U.S. dollar amounts given above are indicative and based on current spot exchange rate of USD 1 = RUB 33.0; both series of bonds are denominated and payable in rubles.)

The Offering and the Repurchase were arranged by CJSC "Sberbank CIB" (as lead arranger) and Gazprombank.

This announcement is being made concurrently with one or more similar Russian announcements in the form prescribed by the Russian Federal Service for Financial Markets.

About Uranium One

Uranium One is one of the world's largest uranium producers with a globally diversified portfolio of assets located in Kazakhstan, the United States, Australia and Tanzania. ARMZ and its affiliates currently are Uranium One's largest shareholder, owning approximately 492.2 million (approximately 51.4% of the outstanding) common shares of Uranium One, and have entered into an agreement to acquire the remaining outstanding common shares of Uranium One, subject to receipt of all necessary regulatory approvals.

Cautionary Statement

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

The Series 02 Bonds are offered for sale only in Russia and in such other jurisdictions in which the offer and sale of the Series 02 Bonds may be legally made and will not trigger (i) any obligation to prepare and file a prospectus or similar disclosure document, or (ii) any registration or other obligation on the part of Uranium One.

The Series 02 Bonds have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any U.S. state securities laws, nor will the Bonds be offered or sold to, or for the account or benefit of, a person in the United States or a U.S. person, as such terms are defined in Regulation S under the U.S. Securities Act.

The distribution of this press release and other information in connection with the securities described herein in certain jurisdictions may be restricted by law and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

Forward-looking statements:

This press release contains "forward-looking statements" within the meaning of applicable securities laws that are intended to be covered by the safe harbours created by those laws, including statements that use forward-looking terminology such as "may", "will", "expect", "anticipate", "believe", "continue", "potential", or the negative thereof or other variations thereof or comparable terminology. Such forward-looking statements may include, without limitation, statements regarding the completion and terms of the proposed offering and sale of the Series 02 Bonds referred to herein and the use of the proceeds of such offering, the completion and terms of the proposed repurchase of Series 01 Bonds, and other statements that are not historical facts. While such forward-looking statements are expressed by Uranium One, as stated in this release, in good faith and believed by Uranium One to have a reasonable basis, they are subject to important risks and uncertainties including, without limitation, the completion of the proposed transactions, the state of the capital markets, and changes to the content or application of the relevant laws or regulations, which could cause actual results to differ materially from future results expressed, projected or implied by the forward-looking statements. As a result of these risks and uncertainties, the proposed transaction could be modified, restructured or not be completed, and the results or events predicted in these forward-looking statements may differ materially from actual results or events. These forward-looking statements are not guarantees of future performance, given that they involve risks and uncertainties. Uranium One is not affirming or adopting any statements made by any other person in respect of the proposed transaction and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except in accordance with applicable securities or to comment on expectations of, or statements made by any other person in respect of the proposed transaction. Investors should not assume that any lack of update to a previously issued forward-looking statement constitutes a reaffirmation of that statement. Reliance on forward-looking statements is at investors' own risk.

For further information about Uranium One, please visit www.uranium1.com.

Contact

Uranium One Inc.

Chris Sattler, Chief Executive Officer

Tel: +1 647 788 8500

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/155285--Uranium-One-Announces-Final-Terms-for-Refinancing-of-Bonds-in-Russia.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).