

Huakan International Mining Inc. Initiates Legal Action to Enforce Security in Respect of the Greenwood Gold Property

20.08.2013 | [Marketwired](#)

VANCOUVER, Aug 19, 2013 - [Huakan International Mining Inc.](#) (TSX VENTURE:HK) ("Huakan" or the "Company") previously reported that Gold Crown LLC ("Gold Crown"), AMT Industries Canada Inc. ("AMT") and Mineral Invest International MII AB ("Mineral Invest") were in default of performing obligations to the Company under a Letter Agreement dated March 26, 2013 (see the News Releases of the Company dated March 28, 2013 and July 31, 2013). Gold Crown, AMT and Mineral Invest continue to be in default of those obligations. The Company has commenced an action in the Supreme Court of British Columbia (the "Court") against AMT, Gold Crown and Mineral Invest to enforce its security in respect of the Greenwood Gold Property and to collect the amounts owing to the Company by AMT, Gold Crown and Mineral Invest. As well, the Company has filed a Notice of Application to the Court for the appointment of a Receiver over all of the assets and undertakings of AMT. The application hearing is presently scheduled for September 4, 2013.

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<https://www.rohstoff-welt.de/news/155096--Huakan-International-Mining-Inc.-Initiates-Legal-Action-to-Enforce-Security-in-Respect-of-the-Greenwood-Gold-Pro>

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