

Armistice Resources Announces Processing of its Gold-Bearing Ore Has Begun at QMX Facilities

19.08.2013 | [CNW](#)

- Completion of internal tailings pond dam at QMX's facilities enables processing to begin of Armistice's ore from the McGarry Gold Mine
- Shipments of first 10,000 tonnes for processing continuing to be followed by further deliveries of 5,000-tonnes batches

TORONTO, Aug. 19, 2013 /CNW/ - [Armistice Resources Corp.](#) (TSX: AZ), operator of the McGarry gold mine in Ontario's Kirkland Lake area, today announced that processing of its gold-bearing ore has begun at [QMX Gold Corp.](#)'s (TSX: QMX) facilities in Val-d'Or Township, Quebec.

On June 14, 2013, Armistice announced that it had signed a custom milling agreement for the processing of ore from its McGarry Mine at QMX's facilities and that the initial shipment by Armistice would be 10,000 tonnes, including mostly development ore, stockpiled at the McGarry.

"Construction of the internal tailings pond at QMX's facilities is completed and processing of our ore has commenced," said Todd J. Morgan, chief executive officer and president of Armistice. "As the first material being processed has a high proportion of development ore, it is normal that the grade should be significantly below what we expect to realize from future production stope ore due to normal dilution in development headings.

"The initial processing has gone well and we expect to be in position to begin selling gold this month. We are continuing shipments of ore from the McGarry Mine to the QMX facilities to meet the first commitment of 10,000 tonnes. Following this, we will continue to ship 5,000 tonnes batches," Mr. Morgan said.

As previously announced, the processing agreement with QMX is for a term of at least one year and a minimum of 30,000 tonnes of ore to be delivered by Armistice. The initial shipment by Armistice will be 10,000 tonnes of ore, followed by batches of 5,000 tonnes. The milling agreement calls for QMX to provide for all the necessary handling, sampling, crushing, grinding, processing, refining, and tailings disposal.

Qualified Person

Erik Andersen, P.Eng., Vice-President and Chief Operating Officer of Armistice Resources and a Qualified Person as defined by National Instrument 43-101, has reviewed and approved this news release.

About Armistice Resources Corp.

Armistice Resources, a Canadian-based exploration and development company, is the owner of the McGarry gold mine in Ontario's Kirkland Lake area. Including the McGarry Mine property, Armistice has established a sizeable footprint of contiguous gold properties in Virginiatown on the prolific Larder Lake-Cadillac Break that extends 200 km east-west straddling the Ontario and Quebec border and that have produced 95 million ounces of gold in past operations. The McGarry Mine consists of 33 contiguous patented mining claims, including three licenses of occupation, totaling 484 hectares. The McGarry Mine is fully permitted and all equipment and systems at the site have been brought up to standards.

In addition, in December 2010, Armistice signed a definitive five-year option agreement for the purchase of up to 100 percent of the mineral rights on the Kerr-Addison property, which is adjacent to the McGarry Mine. The Kerr-Addison Gold Mine was one of Canada's largest gold producers, producing more than 11 million ounces of gold during a 58-year operating life from 1938 to 1996. In December 2012, Armistice completed the purchase of the mineral rights on 18 mining claims totaling 627 acres (the Barber-Larder Property) located on the western boundary of the McGarry Mine.

Armistice Resources is listed on the Toronto Stock Exchange (Symbol: AZ) and currently has 231,528,971

common shares issued and outstanding. To find out more about Armistice Resources, please visit the company's website at www.armistice.ca.

Forward-Looking Statements

This news release contains forward-looking statements, including current expectations on the timing of the commencement of production and the rate of production, if commenced. These forward-looking statements entail various risks and uncertainties that could cause actual results to differ materially from those reflected in these forward-looking statements. Such statements are based on current expectations, are subject to a number of uncertainties and risks, and actual results may differ materially from those contained in such statements. These uncertainties and risks include, but are not limited to, the strength of the Canadian economy; the price of gold; operational, funding, and liquidity risks; the degree to which mineral resource estimates are reflective of actual mineral resources; and the degree to which factors which would make a mineral deposit commercially viable are present; the risks and hazards associated with underground operations. Risks and uncertainties about Armistice Resources' business are more fully discussed in the company's disclosure materials, including its annual information form and MD&A, filed with the securities regulatory authorities in Canada and available at www.sedar.com and readers are urged to read these materials. Armistice Resources assumes no obligation to update any forward-looking statement or to update the reasons why actual results could differ from such statements unless required by law.

Contact

President, CEO, and Chairman
Todd J. Morgan
[Armistice Resources Corp.](http://www.armistice.ca)
Email: info@armistice.ca
(705) 567-4567

Investor and Media Relations
Richard W. Wertheim
Wertheim + Company Inc.
Email: wertheim@wertheim.ca
416-594-1600
416-518-8479 (cell)

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/155052--Armistice-Resources-Announces-Processing-of-its-Gold-Bearing-Ore-Has-Begun-at-QMX-Facilities.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinen](#).