

Alphamin Announces Shareholders Meeting

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Aug 15, 2013) - [Alphamin Resources Corp.](#) (TSX VENTURE:AFM)("Alphamin" or the "Company") is pleased to announce that it has scheduled an annual and special general meeting of shareholders on September 10, 2013 (the "Meeting") for the purposes of, among other things, approving the \$8.0 million non-brokered private placement (the "Private Placement") with Tremont Master Holdings ("Tremont"), as disclosed in the Company's news release dated June 21, 2013. The record date for the shareholders entitled to vote at the Meeting has been set as shareholders of record as at the close of business on July 10, 2013.

The Private Placement is set to close shortly after the Meeting. Closing of the Private Placement is subject to, among other things, the satisfactory completion of Tremont's due diligence investigations as well as various other closing conditions in favour of Tremont, including, but not limited to, the receipt of all necessary consents and approvals (such as the approval of the shareholders of Alphamin and the approval of the TSX Venture Exchange (the "TSX-V")).

The Company also announces that the board of directors has concluded that, if the Private Placement closes and Tremont becomes a "control person" of Alphamin, for financial, management and commercial reasons it is in the best interests that the Company be continued from the jurisdiction of British Columbia to the jurisdiction of Mauritius (the "Continuance"). Shareholders will be asked to approve the Continuance at the Meeting. In addition to shareholder approval, the Continuance is subject to approval of the TSX-V and closing of the Private Placement.

Financing Update

The Company also wishes to announce that pursuant to the private placement referenced in its news releases of February 26, 2012, March 11, 2013 and April 3, 2013, 27,060,000 common shares were issued at \$0.20 per share to raise gross proceeds of \$5,412,000. A finder's fee of \$32,250 was paid. All securities are subject to a hold period expiring on August 4, 2013. The Company has been using the proceeds from the private placement for the exploration and development of its mineral properties in the Democratic Republic of the Congo and for general working capital purposes.

Licence Option

The Company also wishes to announce that it has an option to acquire a mining licence which adjoins its Bisie Project in North Kivu Province of the Democratic Republic of the Congo. In order to exercise the option, the Company has paid US\$175,000 to date, must pay an additional US\$100,000 by July 10, 2014, and must make a final payment of US\$750,000 (1/2 in cash and 1/2 in shares of Alphamin) by July 10, 2015. The option is subject to regulatory approval.

About Alphamin

Alphamin is a TSX Venture Exchange listed tin explorer and developer. The Company's strategy is to locate next generation tin assets and leverage our exploration and development expertise to create sustainable tin production. The Company's primary focus during this year is to realize the potential of the Bisie Project.

ON BEHALF OF THE BOARD OF DIRECTORS

Ross Doyle, Chief Financial Officer

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies

of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this News Release.

FORWARD LOOKING STATEMENTS:

Certain of the statements and information in this press release constitute "forward-looking statements" or "forward-looking information." Any statements or information that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "anticipates", "believes", "plans", "estimates", "intends", "targets", "goals", "forecasts", "objectives", "potential" or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking statements or information. Forward looking statements or information related to, among other things, the expected closing date of the Private Placement.

Forward-looking statements or information are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those reflected in the forward-looking statements or information, including, without limitation, the need for additional capital by the Company through financings in order to continue its operations and the planned exploration and development of the Bisie Project, and the risk that such funds may not be raised; the ability for the Company and Tremont to successfully complete the transactions as described above; the ability for the Company to obtain the requisite regulatory and shareholder approval for the transaction; the speculative nature of exploration and the stages of the Bisie Project; the effect of changes in commodity prices; regulatory risks that development of the Bisie Project will not be acceptable for social, environmental or other reasons and the efforts and abilities of the senior management team. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements or information. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated, described or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information.

The Company's forward-looking statements and information are based on the assumptions, beliefs, expectations and opinions of management as of the date of this press release, and other than as required by applicable securities laws, the Company does not assume any obligation to update forward-looking statements and information if circumstances or management's assumptions, beliefs, expectations or opinions should change, or changes in any other events affecting such statements or information. For the reasons set forth above, investors should not place undue reliance on forward-looking statements and information.

Contact

[Alphamin Resources Corp.](http://www.alphaminresources.com)
Level 3, Gotthardstrasse 20, CH-6304
Zug, Switzerland
+41 41 711 02 81
www.alphaminresources.com

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