

Mart Resources, Inc.: Spudding of UMU-11 Well

15.08.2013 | [Marketwired](#)

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CALGARY, ALBERTA--(Marketwired - Aug 15, 2013) - [Mart Resources Inc.](#) (TSX VENTURE:MMT) ("Mart" or the "Company") and its co-venturers, Midwestern Oil and Gas Company Plc. (Operator of the Umusadege field) and SunTrust Oil Company Limited are pleased to provide an update on Umusadege drilling operations.

The UMU-11 well commenced drilling operations on August 14, 2013 and is currently at a depth of 1,100 feet in the 16-inch upper hole section. The 16-inch upper hole section will be drilled to a depth of approximately 5,000 feet. The next activity will include running and cementing 13 3/8 inch casing in the upper hole section. Drilling will then continue with a 12 1/4 inch section to a total measured depth of approximately 8,700 feet, followed by running 9 5/8 inch casing.

The main objectives for the UMU-11 well are to appraise and produce proven oil reservoirs encountered but not completed in the UMU-9 and UMU-10 wells. These sands (XIIb, XIIc, XVIa, and XVIb) were previously logged and sampled. The UMU-11 objective is to test four of these oil-bearing sands, and if successful, complete these sands for production.

Additional information regarding Mart is available on the Company's website at www.martresources.com and under the Company's profile on SEDAR at www.sedar.com.

Forward Looking Statements and Risks

Certain statements contained in this press release constitute "forward-looking statements" as such term is used in applicable Canadian and US securities laws. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or are not statements of historical fact and should be viewed as "forward-looking statements". These statements relate to analyses and other information that are based upon forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

In particular, past production levels and crude oil deliveries are not necessarily indicative of future production levels and crude oil deliveries. In addition, statements (express or implied) concerning the allocation of

export and pipeline capacity to the Umusadege field from the third party pipeline owners, should be viewed as forward looking statements. There is no assurance that the UMU-11 well will be successfully drilled.

There can be no assurance that such forward-looking statements will prove to be accurate as actual results and future events could vary or differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements contained in this news release. The forward-looking statements contained herein are expressly qualified by this cautionary statement.

Forward-looking statements are made based on management's beliefs, estimates and opinions on the date the statements are made and the Company undertakes no obligation to update forward-looking statements and if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable law.

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Contact

[Mart Resources Inc.](#)-London, England office

Wade Cherwayko

+44 207 351 7937

Wade@martresources.com

[Mart Resources Inc.](#)-London, England office

Dmitri Tsvetkov

+44 207 351 7937

dmitri.tsvetkov@martresources.com

[Mart Resources Inc.](#)-Canada

Sam Grier

403-270-1841 or toll free 1-888-875-7485

www.martresources.com

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/154861--Mart-Resources-Inc.--Spudding-of-UMU-11-Well.html>

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