

# Marlin Gold Successfully Completes Rights Offering to Shareholders

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Aug. 13, 2013) - [Marlin Gold Mining Ltd.](#) (TSX VENTURE:MLN) ("Marlin Gold" or the "Company") is pleased to announce the completion of its rights offering (the "Rights Offering") on the TSX Venture Exchange (the "Exchange"), which expired at 4:00 p.m. (Eastern time) on August 9, 2013. The shareholders of Marlin Gold, including Wexford Spectrum Trading Limited and Wexford Catalyst Trading Limited, the Company's largest shareholders, exercised rights to acquire 335,164,159 common shares of the Company under both the basic subscription privilege and the additional subscription privilege which resulted in the Rights Offering being oversubscribed by 35,080,262 shares. The Company has issued an aggregate of 300,083,896 common shares (the "Shares") at a price of \$0.05 per Share for gross proceeds of \$15,004,195 pursuant to the Rights Offering.

The proceeds of the Rights Offering are being used to complete construction at the La Trinidad project in Mexico, for exploration and development of the Company's mineral properties and for working capital and general corporate purposes.

John Brownlie, Chief Executive Officer of the Company noted, "The proceeds from this Rights Offering in addition to the first rights offering proceeds will complete the funding requirements to allow completion of the La Trinidad mine construction."

He added, "To date, work in the project continues as planned and within budget. In addition to completion of the mine infrastructure, considerable work has been done on a new laboratory and new leach pad construction which is approximately 15% complete. Pre-stripping is also advancing with approximately 1.4 million tonnes of material being moved.

"The crushing plant and heap leach stacking conveyers have been manufactured and are ready for shipment from the U.S. as are the electro-winning and carbon processing plants. Deliveries are expected to the mine site by late August 2013. The La Trinidad project construction is now 60% complete and the project remains on schedule for completion by the end of 2013 followed by gold production in early 2014.

"With respect to San Carlos and San Cristobal, we are currently reevaluating the historical exploration data with the view of reinitiating an exploration campaign that was put on hold while we focused on the La Trinidad's mine development. The initial aim is to identify additional material for the La Trinidad mine.

"At the El Compas project in Zacatecas, we are currently addressing the comments received from SEMARNAT in regards to the MIA permit application and our responses will be submitted by the end of August 2013."

The board of directors of the Company wishes to thank its shareholders who participated in and contributed to the success of the Rights Offering.

The Shares subscribed for in the Rights Offering will be delivered to the shareholders in the same form they hold their existing shares - by Computershare, by mail in certificate form, or by a broker - after August 15, 2013. If you exercised your over-subscription privilege, and are allocated less than all of the Shares for which you wished to subscribe, your excess payment for shares that were not allocated to you will be returned to you in the same manner as you made the payment - by mail or through your broker, after August 15, 2013.

Further details concerning the Rights Offering and the procedures followed by holders of Shares of the Company are contained in the final long form prospectus for the Rights Offering dated July 3, 2013, available on Marlin Gold's profile at [www.sedar.com](http://www.sedar.com).

This news release does not constitute an offer to sell or the solicitation of an offer to buy any securities of Marlin Gold. Nor is it an offer to sell securities or a solicitation of an offer to buy securities in any state or jurisdiction where prohibited by law. No securities referred to herein have been or will be registered under the

United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

### **About Marlin Gold**

Marlin Gold is a publicly-listed company on the TSX Venture Exchange with properties located in Sinaloa and Zacatecas, Mexico. Marlin Gold's priority is to advance its properties toward production. The La Trinidad property, which hosts the Taunus gold deposit, continues to be the priority focus of Marlin Gold's development activities and is on track to be in production by early 2014. A complete NI 43-101 resource estimate and preliminary economic assessment for the Taunus deposit can be found at [www.sedar.com](http://www.sedar.com) or at [www.marlingold.com](http://www.marlingold.com).

Neither TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

### **Cautionary statement regarding forward-looking information**

Except for statements of historical fact, this news release contains certain 'forward-looking information' and 'forward-looking statements' within the meaning of applicable securities laws including statements regarding the proposed use of proceeds by the Company and the intention of Wexford to acquire, dispose or hold onto securities of the Company. Such forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to known and unknown risks, uncertainties and assumptions that could cause actual results to vary materially from the anticipated results or events predicted in these forward-looking statements, including those risk factors identified in Marlin Gold's Annual Management's Discussion and Analysis and in the final long form prospectus dated July 3, 2013 filed under Marlin Gold's SEDAR profile. As a result, readers are cautioned not to place undue reliance on these forward-looking statements. The forward-looking statements contained in this news release are made as of the date of this release. Except as required by applicable law, Marlin Gold disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise as required by law.

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