

Zincore Shareholders Approve All Resolutions at Special Meeting of Shareholders

12.08.2013 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Aug 12, 2013) - [Zincore Metals Inc. \(TSX:ZNC\)\(LMA:ZNC\)](#) ("Zincore" or the "Company") is pleased to report that all resolutions proposed in the Company's Information Circular dated June 21st were overwhelmingly passed by shareholders at a special meeting of shareholders August 8th. Details of the vote by ballot are listed below for each resolution.

Zincore CEO and President, Jorge Benavides stated "We are grateful for the support our shareholders have shown us. At same time, we want to re-emphasize that we are not aware of any intention at this time on First Quantum's part to convert the US\$2 million loan due April 17, 2014 into Zincore shares. In fact, First Quantum has two other options it may choose relating to the repayment of this loan, including having the loan credited against its earn-in obligations on the Dolores project, or credited against earn-in obligations for any new copper targets with Zincore under the new copper exploration agreement we recently announced. However, given that the conversion of the loan to Zincore common shares would require shareholder approval and that the loan will be due before the anticipated date of the Company's next Annual General Meeting, we believe it is prudent to deal with this matter now while we had other matters for our shareholders to consider."

At the special meeting, the Company's shareholders approved a proposed consolidation of the Company's shares on, or up to, a six old for one new share basis. The Company intends to proceed with the consolidation on a six old for one new share basis. Further details, including the effective date for the consolidation and instructions on how shareholders may exchange their share certificates, will be provided in a further news release.

For full details of the resolutions voted on at the meeting, please see our news release dated June 28th. For more information about the recently announced regional copper exploration agreement with First Quantum, please see our news release dated July 23rd.

Items Voted on at Special Meeting of Shareholders, August 8, 2013

Common Shares represented at the Meeting: 105,907,845 (50.33%)
 Total outstanding Common Shares as at record date (June 21, 2013): 210,443,949

Item Voted Upon	Result of Vote			
Ordinary resolution to consolidate the fully paid and issued common shares of the Company on, or up to, a six old for one new common share basis.	On a show of hands, shareholders approved the resolution.			
	Proxies:			
		<i>Votes For</i>	<i>Votes Against</i>	
	105,827,695	80,150		
Ordinary resolution to authorize the issuance of common shares to certain members of management of the Company as payment for management fees.	On a show of hands, shareholders approved the resolution.			
	Proxies:			
		<i>Votes For</i>	<i>Votes Against</i>	
	105,133,195	774,650		
Ordinary resolution to authorize the issuance of common shares to First Quantum Minerals Ltd. upon conversion of the outstanding US\$2,000,000 convertible loan advanced to the Company in the event First Quantum Minerals Ltd. elects to convert such loan into common shares.	On a show of hands, shareholders approved the resolution.			
	Proxies:			
		<i>Votes For</i>	<i>Votes Against</i>	<i>Abstain</i>
	63,185,116	70,150	42,652,579	

About Zincore

Zincore is a Vancouver-based mineral exploration company focused mainly on zinc and related base metal

opportunities in Peru. The Company's common shares trade on both the Toronto and Lima Stock Exchanges under the symbol ZNC. For more information, please see our website at www.zincoremals.com

Forward-looking Statements: Statements in this release that are forward-looking, in particular with regards to the conversion of the convertible loan provided by First Quantum and completion of the proposed consolidation, are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Annual Information Form of Zincore dated March 22, 2013 which is filed with Canadian securities regulatory authorities and available on SEDAR (www.sedar.com). Such information contained herein represents management's best judgment as of the date hereof based on information currently available.

Contact

[Zincore Metals Inc.](#)

Adam Ho, Manager, Investor Relations
(604) 669-6611 ext. 3
aho@zincoremals.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/154570--Zincore-Shareholders-Approve-All-Resolutions-at-Special-Meeting-of-Shareholders.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).