

Terrace Adds Senior Executives to Its Management Team

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Aug 12, 2013) - [Terrace Energy Corp.](#) (the "Company") (TSX VENTURE:TZR)(OTCQX:TCRRF)(FRANKFURT:2TR) is very pleased to announce the addition of William D. ("Bill") McMoran as Vice President, Exploration and Daniel S. J. ("Dan") Morris as Vice President, Geoscience to our senior management team effective immediately. Both Dan and Bill have been integral to the growth and success of Terrace since it began operations in 2011, serving as independent consultants to the Company. In this capacity, they played a critical role in the acquisition and development of Terrace's key oil and gas assets.

Bill McMoran holds both a BS and an MS in Geology from University of Arkansas and brings more than 45 years' experience in oil and gas exploration with Texaco and several independent exploration companies. As Exploration Manager of Peltco Oil Company, Mr. McMoran was responsible for the discovery and development of 120 billion cubic feet of gas (equivalent). He was also the Exploration Manager of Whittier Energy from its start-up to its merger with Atinum Energy in 2009. During his career, Mr. McMoran has been involved in the discovery of over 200 million barrels of oil (equivalent).

Dan Morris holds a BS in Geophysical Engineering from Colorado School of Mines and a Master's degree from the American Graduate School of International Management and has 30 years of domestic and international experience in exploration, seismic acquisition, processing and interpretation. Mr. Morris possesses an in-depth understanding of oil and gas prospect development, asset acquisitions and the strategic use of technology. He has significant domestic exploration experience in Texas and Louisiana and international experience in China, Nigeria, Argentina, Indonesia, Malaysia, Egypt and England. Mr. Morris also has extensive technical knowledge of seismic data acquisition, data processing, and interpretation.

Dan Carriere, Company Chairman stated: "We are extremely pleased to have Bill and Dan join our senior management team. These men bring a lifetime of oil and gas experience in South Texas and numerous contacts within the energy industry."

About Terrace Energy

Terrace Energy is an oil & gas development stage company that is focused on unconventional oil & gas extraction in onshore areas of the United States, particularly in South Texas.

For further information please contact: terrace@terraceenergy.net.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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