

BE Resources Inc. Closes \$467,500 Private Placement

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TORONTO, ONTARIO -- (Marketwired - Aug. 2, 2013) - [BE Resources Inc.](#) (TSX VENTURE:BER) ("BER" or the "Company") announces that on August 1 2013 it closed a non-brokered private placement (the "Private Placement") of 9,350,000 units at a price of \$0.05 per unit, for gross proceeds of \$467,500. Each unit is comprised of one common share (a "Common Share") in the capital of the Company and one Common Share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase one Common Share for a period of five years from the date of issuance of the Warrant at an exercise price of \$0.10 per Common Share.

The Company intends to use the proceeds of the Private Placement for general corporate and working capital purposes. The Private Placement is subject to final approval by the TSX Venture Exchange.

All securities issued in connection with the Private Placement will be subject to a U.S. one year hold period. In the event the Company completes a previously announced redomiciling from a Colorado corporation to an Ontario corporation, the applicable hold period may be reduced to four months.

The securities offered have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS:

This news release may contain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Investors are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All of the forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at www.sedar.com).

Contact

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