

Kaminak Drilling Extends Near-Surface Oxide Gold Mineralization Along Strike at Coffee

08.08.2013 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Aug 8, 2013) - [Kaminak Gold Corp. \(TSX VENTURE:KAM\)](#) today announced results for 54 drill holes from the ongoing 2013 drilling campaign at the Coffee Gold Project, Yukon Territory. Drilling successfully identified shallow, predominately oxidized gold-bearing structures within the Supremo-Latte-Double Double area, which is host to the majority of the 3.2Moz NI 43-101 Inferred Mineral Resource Estimate consisting of 64 million tonnes grading at 1.56 grams per tonne gold ("g/t Au") at a base case cut-off of 0.5g/t Au for Oxide and Transitional material and a 1g/t Au cut-off for Sulphide material. Drill results are presented from Supremo T1-7, Connector and Latte zones from drill campaigns that extended the known zones of mineralization along strike, across strike and to depth.

Highlights

- **Supremo 'T' Structures:** Drilling continued to successfully extend additional, near surface oxide gold mineralization in the 'T' structures. Results include: 3.53 grams per tonne gold (g/t Au) over 18.28 metres from 158.50 metres downhole in T2; 9.84g/t Au over 6.10m from 134.11m in T5; 8.68g/t Au over 4.57m from 35.05m in T3; 2.06g/t Au over 6.10m from 68.58m in T7; and 2.69g/t Au over 44m from 6m in T1.5 (drilled obliquely down-dip).
- **Supremo-Latte Connector:** Multiple oxide gold-bearing structures intersected within this complex fracture zone marking the intersection point between the Supremo and Latte mineralized structures. Results include: 5.67g/t Au over 16m from 95m.
- **Latte:** Step out drilling west along strike beyond the existing Latte zone extended the Latte mineralized structure for an additional 300 metres. The total strike length of Latte is now in excess of 2 kilometres and still open. Results include: 2.91g/t Au over 6m from 95m.
- **2013 Exploration Program Update:** The Coffee 2013 drilling is ongoing and has now surpassed 40,000m whilst remaining on schedule and within the Phase 1 budget of \$11M. In addition to the drill program, which will be incorporated into an updated resource estimate this year, collection of metallurgical, geotechnical, hydrogeological and environmental data is ongoing with the objective to support a Preliminary Economic Assessment to be formally commenced in early 2014. Also, an extensive soil sampling campaign that includes 5,026 samples was recently completed with the objective of identifying future drill targets. The Company is debt-free and fully financed to complete its 2013 objectives and commencement of a 2014 exploration program.

Kaminak President and CEO, Eira Thomas, commented: *"Kaminak is nearing the end of a well executed, successful drilling campaign that has focused on delineating near-surface oxide gold mineralization in the Supremo-Latte-Double Double areas at Coffee in support of our first Preliminary Economic Analysis, set to commence in early 2014. While we have yet to define the limits of this extensive, structurally controlled, hydrothermal gold system, where an Inferred NI 43-101 resource of 3.2 million ounces was established in 2012, drilling this year has so far demonstrated good continuity and connectivity between the deposits. Further, we have continued to delineate near surface, potentially heap leachable, high grade zones that could represent accessible, early stage mining opportunities. Indeed, the presence of considerable shallow, high grade ounces within the block model is a distinct advantage for the Project as we begin to investigate future mining scenarios that take a disciplined approach towards capital investment and work to maximize margins."*

Drilling Results

The drilling program is ongoing with one reverse circulation (RC) drill and one diamond core drill and over 40,000 metres of drilling has been completed to date. Drilling is predominantly focused on targeting those areas that could positively impact mining economics by extending proximal, near surface oxide mineralization in the vicinity of the known deposits. Specifically, Kaminak is aiming to delineate additional

mineralization along- and across-strike on the Supremo 'T' structures, the Latte trend, and the Connector area which marks the intersection of these two zones. Priority is also being given to the ongoing testing of previously undrilled geochemical anomalies in other parts of the Supremo-Latte-Double Double area.

Supremo

Drilling targeted all of the Supremo 'T' structures, from T1 to T7, comprising mainly incremental step-outs along strike of existing mineralized zones, including T7, which was extended an additional 200m along strike to the north and south for a total strike length of at least 800m and remaining open to the north and south.

Drilling also targeted intermediate structures between the principal 'T' structures, which could potentially have a positive impact on open pit mining economics. A new structure named T1.5, intermediate between T1 and T2, comprised an initial diamond core drill intercept of 2.69g/t Au over 44m from 6m (CFD0298) drilled sub-parallel down the structure. Follow-up drilling orthogonal to strike and dip indicates the structure strikes northeast between the T1 and T2 structures over approximately 150m strike length suggesting a new style of linking structure between the main 'T' zones and highlighting the connectivity between structures within the overall hydrothermal mineralized system.

Drilling also targeted down-dip extensions to the known mineralized trends within 0-200 metres below surface, including the T2 zone which returned intercepts below previous shallow RC drill fences comprising 3.24g/t Au over 15.24m from 120.4m (CFR0493) and 3.53g/t Au over 18.28m from 158.50m (CFR0494).

Supremo-Latte Connector Zone

The Supremo-Latte Connector Zone is interpreted to be a highly prospective area for increased deformation, fluid flow and mineralization due to the intersection of the north to northeast trending Supremo T2, 3 and 4 trends with the east-west Latte trend. Additional follow-up diamond core drilling was undertaken to gain additional data on the geometry of the mineralized lodes. The current interpretation is that the Supremo T2, 3 & 4 structures splay from the Latte structure at a steep angle. The highlight drill intercept was 5.67g/t over 16m from 95m in CFD0303 at the point at which T4 splays from the Latte structure.

Latte

Drilling along strike extended the mineralized trend 300m west and definitively linked Latte with the 'Latte Extension' drill prospect (3.04g/t Au over 6m in CFD069 drilled in 2010) thereby establishing total continuously mineralized strike length along the overall Latte Trend of over 2 kilometres. Gold-in-soil and aeromagnetic interpretation indicates that the Latte Structure is prospective for discovery of additional gold mineralization over a total strike length of 6 kilometres.

Assay Table

Drill Hole	Structure/Target	From (m)	To (m)	Width (m)*	Weighted grade (g/t Au)
Supremo Zone					
CFR0503	Supremo T1	3.05	10.67	7.62	2.56
CFD0298	Supremo T1	150.00	151.00	1.00	1.22
And	Supremo T1	162.00	163.00	1.00	1.53
CFD0299	Supremo T1	160.00	162.00	2.00	5.40
CFR0490	T1-2 Link	70.10	71.63	1.53	1.96
And	T1-2 Link	74.68	76.20	1.52	1.48
And	T1-2 Link	155.45	156.97	1.52	3.14
CFR0491	T1-2 Link	41.15	42.67	1.52	1.48
CFR0492	T1-2 Link	32.00	36.58	4.58	0.82
And	T1-2 Link	51.82	54.86	3.04	1.11
CFD0297	T1-2 Link	75.00	76.00	1.00	3.82
CFD0298**	T1.5	6.00	50.00	44.00	2.69
CFR0500	T1.5	NSV			

CFR0501	T1.5	NSV			
CFR0502	T1.5	NSV			
CFR0522	T1.5	47.24	53.34	6.10	1.12
CFR0523	T1.5	161.54	164.59	3.05	3.17
CFR0524	T1.5	39.62	42.67	3.05	2.17
CFR0525	T1.5	79.25	82.30	3.05	0.85
CFR0493	Supremo T2	120.40	135.64	15.24	3.24
And	Supremo T2	138.68	144.78	6.10	0.96
And	Supremo T2	166.12	167.64	1.52	2.16
CFR0494	Supremo T2	120.40	121.92	1.52	2.03
And	Supremo T2	146.30	150.88	4.58	1.49
And	Supremo T2	158.50	176.78	18.28	3.53
CFD0295	Supremo T2	34.00	35.00	1.00	2.76
And	Supremo T2	122.00	123.00	1.00	2.35
And	Supremo T2	137.00	138.00	1.00	5.55
And	Supremo T2	143.00	144.00	1.00	2.54
And	Supremo T2	158.00	162.00	4.00	2.50
And	Supremo T2	179.00	181.00	2.00	3.01
CFD0296	Supremo T2	38.00	39.00	1.00	5.87
And	Supremo T2	46.00	49.00	3.00	9.01
And	Supremo T2	55.00	60.00	5.00	6.48
And	Supremo T2	76.00	78.00	2.00	1.48
And	Supremo T2	95.00	96.00	1.00	3.44
And	Supremo T2	100.00	102.00	2.00	3.82
And	Supremo T2	121.00	124.00	3.00	1.23
CFR0482	Supremo T3	18.29	19.81	1.52	0.99
CFR0483	Supremo T3	NSV			
CFR0484	Supremo T3	35.05	39.62	4.57	8.68
And	Supremo T3	85.34	88.39	3.05	4.31
And	Supremo T3	102.11	103.63	1.52	2.55
CFR0485	Supremo T3	76.20	77.72	1.52	4.14
And	Supremo T3	149.35	152.40	3.05	6.34
CFR0495	Supremo T3	4.57	10.67	6.10	1.67
And	Supremo T3	15.24	16.76	1.52	5.73
CFR0486	Supremo T5	77.72	80.77	3.05	2.41
CFR0487	Supremo T5	35.05	39.62	4.57	1.09
And	Supremo T5	134.11	140.21	6.10	9.84
CFD0300	Supremo T5	NSV			
CFD0301	Supremo T5	171.00	174.00	3.00	2.60
And	Supremo T5	215.00	221.00	6.00	2.33
And	Supremo T5	256.00	258.00	2.00	2.33
And	Supremo T5	277.00	278.00	1.00	2.98
And	Supremo T5	305.00	307.00	2.00	1.45
And	Supremo T5	320.00	321.00	1.00	2.19
CFD0310	Supremo T5	NSV			
CFD0311	Supremo T5	66.00	67.00	1.00	3.20
And	Supremo T5	120.00	125.00	5.00	1.30
And	Supremo T5	131.00	145.00	14.00	2.62
And	Supremo T5	150.00	153.00	3.00	0.99
And	Supremo T5	162.00	164.00	2.00	1.29
CFD0313	Supremo T5	98.00	106.00	8.00	1.97
And	Supremo T5	119.00	121.00	2.00	2.21
CFR0475	Supremo T7	41.15	42.67	1.52	1.78
And	Supremo T7	68.58	70.10	1.52	1.69
And	Supremo T7	76.20	77.72	1.52	4.53
CFR0476	Supremo T7	4.57	9.14	4.57	1.22
And	Supremo T7	147.83	152.40	4.57	0.95
CFR0477	Supremo T7	57.91	60.96	3.05	1.53
And	Supremo T7	65.53	68.58	3.05	2.26

And	Supremo T7	134.11	140.21	6.10	1.22
And	Supremo T7	192.02	196.60	4.58	2.03
CFR0478	Supremo T7	15.24	16.76	1.52	3.72
And	Supremo T7	76.20	80.77	4.57	2.69
CFR0479	Supremo T7	109.73	111.25	1.52	1.53
And	Supremo T7	126.49	129.54	3.05	0.94
And	Supremo T7	184.40	187.45	3.05	1.96
CFR0480	Supremo T7	94.49	97.54	3.05	1.32
CFR0481	Supremo T7	111.25	114.30	3.05	1.27
And	Supremo T7	120.40	124.97	4.57	0.87
CFR0504	Supremo T7	123.44	132.59	9.15	0.64
CFR0505	Supremo T7	NSV			
CFR0506	Supremo T7	188.98	199.64	10.66	1.04
CFR0507	Supremo T7	68.58	74.68	6.10	2.06
And	Supremo T7	132.59	138.68	6.09	2.04
And	Supremo T7	147.83	150.88	3.05	2.10
CFR0489	Supremo Regional	NSV			
Supremo - Latte Connector Zone					
CFD0302	Connector	75.00	87.00	12.00	1.55
And	Connector	175.00	177.00	2.00	1.73
And	Connector	199.00	200.00	1.00	5.65
And	Connector	206.00	214.00	8.00	1.83
And	Connector	224.00	230.00	6.00	2.27
CFD0303	Connector	95.00	111.00	16.00	5.67
CFD0304	Connector	79.00	82.00	3.00	1.67
And	Connector	108.00	109.00	1.00	4.73
And	Connector	154.00	156.00	2.00	1.68
And	Connector	209.00	211.00	2.00	1.22
CFD0305	Connector	86.00	87.00	1.00	3.60
And	Connector	153.00	155.00	2.00	1.98
And	Connector	198.00	203.00	5.00	2.01
CFD0306	Connector	172.00	180.00	8.00	1.50
And	Connector	210.00	211.00	1.00	3.76
Latte Zone					
CFD0291	Latte West	152.00	153.00	1.00	1.85
CFD0292	Latte West	95.00	101.00	6.00	2.91
CFD0293	Latte West	32.00	34.00	2.00	3.05
And	Latte West	155.00	156.00	1.00	1.53
CFD0294	Latte West	14.00	15.00	1.00	1.21
And	Latte West	33.00	34.00	1.00	1.34
Double Double Zone					
CFR0508	DD South	NSV			
CFR0509	DD South	0.00	6.10	6.10	1.03

* True width estimated at approximately 2/3 down-hole length.

** Intercept drilled sub-parallel or oblique to strike of mineralized structure

All maps, sections and assay sheets are currently available on the Kaminak website, www.kaminak.com.

QA / QC

Kaminak's disclosure of a technical or scientific nature in this press release has been reviewed and approved by Rory Kutluoglu, P.Geo., Exploration Manager of [Kaminak Gold Corp.](http://www.kaminak.com), who serves as a Qualified Person under the definition of National Instrument 43-101. Quality assurance and quality control procedures include the systematic insertion of blanks and standards into the drill sample string. Samples are placed in sealed bags and shipped directly to the ALS Minerals preparatory laboratory in Whitehorse prior to gold fire assay.

On behalf of the Board of Directors of Kaminak

Eira Thomas, President and CEO

[Kaminak Gold Corp.](#)

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Certain disclosures in this release, including management's assessment of the future potential of the Coffee Project and future exploration programs, constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to Kaminak's operations as a mineral exploration company that may cause future results to differ materially from those expressed or implied in such forward-looking statements, including risks as to the completion of the plans and projects. Readers are cautioned not to place undue reliance on forward-looking statements. Except as required by law, Kaminak expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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This news release uses the term "inferred resources". Inferred resources have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Resources may not form the basis of feasibility or other economic studies. Kaminak advises U.S. investors that while this term is recognized and required by Canadian regulations, the U.S. Securities and Exchange Commission do not recognize it. U.S. investors are cautioned not to assume that part or all of an inferred resource exists, or is economically or legally minable.

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