

Scorpio Gold Reports on Expansion Drilling at the Brodie Satellite Deposit, Mineral Ridge Project, Nevada

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Aug 7, 2013) - [Scorpio Gold Corp.](#) ("Scorpio Gold" or the "Company") (TSX VENTURE:SGN) reports initial results from its 2013 satellite deposit drilling program at the 70% owned Mineral Ridge project, located in Nevada.

The 2013 satellite program commenced with infill drilling along the northwest mineralized trend that extends from the Brodie pit to the Bluelite deposit. The Brodie area lies southwest of the currently producing Drinkwater and Mary pits and is immediately adjacent to the leach pad. Nine holes were drilled to increase drill hole spacing density both within and extending outside of the floating cone pit shells modelled by Telesto Nevada Inc. ("Telesto") in their pit optimization study of the satellite deposits (see the Company's November 26, 2012 news release for more information). A mineral resource estimate for the satellite deposits is in the final stages of preparation by Telesto and will be released shortly.

Drill results continue to outline the extension of the Brodie deposit to the northwest, with positive results from holes 573 and 576 bracketing a 2012 hole, MR12383, which returned 0.97 grams per tonne ("g/t") over 9.15 m and 1.17 g/t over 21.34 m (originally announced in the Company's June 4, 2012 news release). The northernmost hole in the 2013 program returned 0.68 g/t over 19.81 meters. The drill has now moved to the Bluelite deposit. A second drill rig is scheduled to arrive on site in September 2013, which the Company intends to dedicate to the satellite drilling program.

Peter J. Hawley, CEO comments: "There are considerable areas of mineralization outlined by drilling that lie outside of the floating cone pit shells modelled by Telesto. The 2013 satellite program is designed to increase the drilling density in order to upgrade the resource within the pit shells, and potentially expand the resource through increased delineation of the peripheral mineralization. Our results from drilling along the Brodie northwest trend have certainly provided that potential."

A drill hole location map is available at: www.scorpiogold.com/i/maps/mr/Brodie_DHplan.jpg.

Table 1. Brodie Northwest - Significant Drill Results

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR13568	0	90	No Significant Results							
MR13569	0	90	85	90	5	25.91	27.43	1.52	0.013	0.45
MR13570	0	90	105	115	10	32	35.05	3.05	0.047	1.61
			150	155	5	45.72	47.24	1.52	0.039	1.34
MR13571	0	90	110	125	15	33.53	38.1	4.57	0.062	2.13
			180	185	5	54.86	56.39	1.52	0.019	0.65
			200	215	15	60.96	65.53	4.57	0.013	0.46
			240	245	5	73.15	74.68	1.52	0.023	0.79
MR13572	0	90	210	275	65	64.01	83.82	19.81	0.02	0.68
			390	400	10	118.87	121.92	3.05	0.0265	0.91
MR13573	0	90	170	175	5	51.82	53.34	1.52	0.012	0.41
			200	210	10	60.96	64.01	3.05	0.036	1.23
			255	265	10	77.72	80.77	3.05	0.0205	0.7
			290	295	5	88.39	89.92	1.52	0.013	0.45
			330	335	5	100.58	102.11	1.52	0.013	0.45
			390	400	15	118.87	121.92	3.05	0.023	0.78

			420	425	5	128.02	129.54	1.52	0.014	0.48
MR13574	0	90	30	35	5	9.14	10.67	1.52	0.015	0.51
			40	45	5	12.19	13.72	1.52	0.013	0.45
			235	240	5	71.63	73.15	1.52	0.027	0.93
MR13575	0	90	30	40	10	9.14	12.19	3.05	0.028	0.96
			180	210	30	54.86	64.01	9.14	0.037	1.27
			225	230	5	68.58	70.1	1.52	0.022	0.75
			270	275	5	82.3	83.82	1.52	0.041	1.41
			310	320	10	94.49	97.54	3.05	0.017	0.58
			330	335	5	100.58	102.11	1.52	0.024	0.82
			380	385	5	115.82	117.35	1.52	0.208	7.13
			400	405	5	121.92	123.44	1.52	0.013	0.45
MR13576	0	90	205	215	10	62.48	65.53	3.05	0.035	1.2
			320	330	10	97.54	100.58	3.05	0.142	4.87
			340	355	15	103.63	108.2	4.57	0.028	0.96

All holes presented in Table 1 were completed by reverse circulation ("RC") drilling. True width is estimated at 90-100% of downhole width. Analytical results were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project at: www.scorpiogold.com/i/pdf/reports/QAQC-MR.pdf.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Waterton Global Value L.P. (30%), and is currently entitled to receive 80% of cash flow generated. Mineral Ridge is currently in production as a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and bodies at exploration, development and production stages. Scorpio Gold recently acquired the Goldwedge advanced exploration-stage property and processing facility in Manhattan, Nevada, and the Pinon advanced exploration-stage gold property near Carlin, Nevada. The Company is assessing its exploration plans for these properties as well as the potential for toll milling at the Goldwedge plant, which is currently permitted for 400 tons per day.

Scorpio Gold's CEO, Peter J. Hawley, PGeo, is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD
SCORPIO GOLD CORPORATION

Peter J. Hawley,
CEO

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