

SLAM Announces Change of Auditor

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New Auditors, new CFO; Company to focus on emerging gold play

MIRAMICHI, NEW BRUNSWICK--(Marketwired - Aug 6, 2013) - [SLAM Exploration Ltd.](#) (TSX VENTURE:SXL) (OTCBB:SLMF) ("**SLAM**" or the "**Company**") announces that the board of directors of the Company has appointed A. Chan and Company LLP as the Company's new auditors, replacing McGovern, Hurley, Cunningham, LLP. The Company has filed a Notice of Change of Auditor in respect of this change under its profile on SEDAR at www.sedar.com.

This change of auditor complements the appointment of director Eugene Beukman as Company CFO. Both SLAM's accounting and auditor requirements will be provided from Vancouver. The Company expects considerable cost savings going forward as economies of scale and proximity to the CFO will generate from these changes. There were no reportable events between the Company and its former auditors and SLAM would like to thank McGovern, Hurley, Cunningham, LLP for their service.

About the Maisie Gold Zone:

Since discovery in 2012, the Company has traced the Maisie zone over a 700 m strike length and to a depth of 45 m with trenching and drilling programs. During the 2012 trenching program, the Company reported numerous sites of visible gold with bonanza grade assays as it uncovered the vein system. The Company is planning additional trenching combined with bulk sampling of the bonanza sections of this vein. The Company also plans to test for extensions of the Maisie vein within the 10 km by 3 km soil anomaly associated with the vein system. SLAM's exploration team has already identified additional gold occurrences within this soil anomaly. The Maisie zone is described more fully in SLAM's presentation titled "Annual and Special Meeting, July 2013" that is available for viewing at <http://www.slamresources.com/media-center/presentations> . The Company intends to continue its focus on this emerging gold play.

Qualifying Statements: Mike Taylor, P.Geo., President and CEO of SLAM, is the Qualified Person responsible for the geotechnical information contained herein.

About SLAM Exploration Ltd:

SLAM is a mineral resource company currently focused on development of the bonanza grade Maisie gold zone at its wholly-owned Menneval project in northwestern New Brunswick. The Company owns the Nepisiguit and Nash Creek silver-base metal deposits, both NI 43-101 compliant and located in New Brunswick. The Company also owns a significant gold portfolio in Ontario including the Reserve Creek gold deposit. Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com. Follow us on twitter @SLAMGold.

On behalf of the Board

Mike Taylor, P. Geo., President & CEO

SEDAR: 00012459E

Certain information in this news release may constitute forward-looking information. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Company. Additional information identifying risks and uncertainties is contained in the Company's filings with the Canadian securities regulators available at www.sedar.com.

Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.

Contact

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