Tsodilo Resources Ltd. Announces Dr. Alistair Jeffcoate of Rio Tinto named Project Manager / Chief Geologist

24.07.2013 | FSCwire

Toronto, Ontario CANADA, July 24, 2013 /FSC/ - <u>Tsodilo Resources Limited</u> (TSD - TSX Venture), ("Tsodilo" or the "Company") is pleased to report that it has hired Dr Alistair B. Jeffcoate as Project Manager / Chief Geologist to lead it metals exploration and resource development programs, particularly its' iron ore project, in Botswana.

Dr Jeffcoate has spent his entire professional career with the Rio Tinto group of companies including Rio Tinto Iron Ore Atlantic and Rio Tinto Exploration. Immediately prior to accepting the position with Tsodilo, Alistair was Senior Geologist at Rio Tinto's Simandou Project, Guinea West Africa (Iron Ore) where his key responsibilities were coordinating the activities of the large and complex resource evaluation and exploration department. This included planning, coordinating, and implementing the drilling activities on site for a fleet of up to 11 drill rigs, both reverse circulation (RC) drilling and diamond drilling (DD). Under Alistair's co-leadership the department developed leading practices via continuous improvement initiatives in many areas such as characterisation of ore and waste, QA/QC and database validation protocols. Alistair also has experience of technical project management, mentoring, training, reporting, brownfield exploration, geological modelling, resource estimation and product prediction work.

Alistair's career at Rio Tinto began as project and exploration geologist at Simandou and between his postings on the Simandou project he was rewarded with the opportunity to go on an 18 month secondment with Rio Tinto Iron Ore in the Pilbara region of Western Australia to work on their iron ore operations. Firstly working as a mine geologist at the Greater Paraburdoo mines and then later as project geologist on the Koodaideri evaluation project. Alistair's responsibilities included in pit grade control and block out procedures, reconciliation, H+S representative, project supervision of a multi rig drill program, and ore body knowledge.

In addition to his extensive and multi-disciplinary work history, Dr. Jeffcoate holds a MSc Geology (Royal Holloway, University of London) and a PhD Geochemistry (University of Bristol).

James M. Bruchs, Chairman and CEO, stated: "It is crucial that we attract talent of Alistair's caliber to move our projects to their next stage of development. Dr Jeffcoate has been involved in all aspects of metals resource development with expertise in exploration; resources modeling and evaluation; orebody knowledge & genesis; research and development; geochemistry and open pit iron ore mining. His excellent leadership and management skills backed up by first rate technical proficiency and proven research and development capabilities coupled with a solid understanding and experience in HSEC values, and risk management systems, possessing a commitment to zero harm culture are a welcome addition to our talented staff in Botswana".

About Tsodilo Resources Limited:

Tsodilo Resources Limited is an international diamond and metals exploration company engaged in the search for economic diamond and metal deposits at its Newdico (Pty) Limited ("Newdico") and Gcwihaba Resources (Pty) Limited ("Gcwihaba") projects in northwest Botswana. The Company has a 98% stake in Newdico (895 km² under Precious Stone - diamond licenses). The Gcwihaba project area: 2,404 km² under Precious Stone - diamond licenses; 11,158 km² Metal (base, precious, platinum group, and rare earth) licenses; and, 6,925 km² under Radioactive Minerals licenses is 100% held by the Company. Tsodilo manages the exploration of both the Newdico and Gcwihaba license areas. Overall supervision of the Company's exploration program is the responsibility of Dr. Mike de Wit, President and COO of the Company and a "qualified person" as such term is defined in National Instrument 43-101. Dr. de Wit has reviewed the information contained herein and approved the contents of this Press Release.

The Company has offices in Toronto, Canada and Gaborone and Maun, Botswana. Please visit the Company's website, www.TsodiloResources.com, for additional information and background on our projects.

National Instrument 43-101 - Standards of Disclosure for Mineral Projects, Form 43-101F1 and Companion

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Policy 43-101CP requires that the following disclosure be made: All references contained herein with respect to the potential quantity and grade derived by any method is at this stage of development conceptual in nature. At the present time, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

This press release contains forward-looking statements. All statements, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements relating to the development of the Company's projects) are forward-looking statements. These forward-looking statements reflect the current expectations or beliefs of the Company based on information currently available to the Company. Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on the Company. Factors that could cause actual results or events to differ materially from current expectations include, among other things, changes in equity markets, political developments in Botswana and surrounding countries, changes to regulations affecting the Company's activities, uncertainties relating to the availability and costs of financing needed in the future, the uncertainties involved in interpreting exploration results and the other risks involved in the mineral exploration business. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control, which may cause actual results or performance to differ materially from those currently anticipated in such statements.

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https://www.rohstoff-welt.de/news/153928--Tsodilo-Resources-Ltd.-Announces-Dr.-Alistair-Jeffcoate-of-Rio-Tinto-named-Project-Manager-~-Chief-Geologist.h

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