

# Banks Island Gold Ltd. Intersects 10gpt Gold over 12.7m at Kim Zone

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Aug 2, 2013) - [Banks Island Gold Ltd.](#) (TSX VENTURE:BOZ) (the "Company") announces that it has received assay results from the Yellow Giant Gold Project located near Prince Rupert, BC.

Diamond drilling at the Kim Zone is focused on definition drilling and expansion of the current Inferred Resource. Assay results for thirteen holes additional holes have been received. Diamond drilling was completed at section spacing of 20m to follow up on results from ring K5 which was reported in a previous news release dated July 4<sup>th</sup>, 2013.

Highlights from the recent drilling include an intercept of **9.8gpt Au over 12.7m** in drillhole KIM-13-05 and **15.5gpt Au over 5.1m** in drillhole KIM-13-07. Significant mineralized intersections are displayed in Table 1. Drill section K4 is displayed in Figure 1.

Table 1 - Significant Mineralized Intersections at Kim Zone

Hole	Drill Ring	From (m)	To (m)	Core Interval (m)	Estimated True Width (m)	Au (gpt)
KIM-13-07	K2	47.3	52.4	5.1	5.0	15.5
KIM-13-01	K3	56.9	60.3	3.4	3.3	10.3
KIM-13-02	K3	59.3	69.15	9.8	7.3	2.8
KIM-13-03	K3	70.9	81.0	10.1	6.4	1.9
KIM-13-04	K4	64.8	72.2	7.3	6.1	7.3
KIM-13-05	K4	78.3	91.0	12.7	8.0	9.8
KIM-13-06	K4	93	100.6	7.6	5.3	0.5
KIM-13-15	K6	97.4	102.6	5.2	4.0	13.8

To view **FIGURE 1**, please visit the following link: [http://media3.marketwire.com/docs/BOZfig\\_1.pdf](http://media3.marketwire.com/docs/BOZfig_1.pdf).

The Company is currently diamond drilling at the Kim Zone and will report additional assays when received. Drill productivity remains excellent and continues to improve with 3,634m drilled in July (117m/day) and 9,763m of drilling completed since commencing exploration in mid-April.

Dr. Dirk Meckert, P.Geo is the qualified person who reviewed and approved the contents of this news release.

Analytical work was carried out by AGAT Laboratories Ltd. in Mississauga, Ontario. Quality assurance and quality control programs include the use of analytical blanks, standards, and duplicates in addition to the lab's own internal quality assurance program. Samples are fire assayed with an ICP-EOS finish to determine gold values. Samples containing greater than 10 gpt gold are fire assayed with a gravimetric finish.

The Company is a junior mining resource exploration company focused on exploring for and developing economically viable mineral resources. The Company's mineral properties are located in British Columbia. For more information, please refer to the Company's website at [www.banksislandgold.com](http://www.banksislandgold.com).

ON BEHALF OF THE BOARD OF DIRECTORS

**Benjamin W. Mossman, P.Eng**, President, Director, & Chief Executive Officer

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