

# The Court Rules on the Safeguard Order Sought by Strateco

01.08.2013 | [Marketwired](#)

BOUCHERVILLE, QUEBEC--(Marketwired - Aug 1, 2013) - On July 31, 2013, the Hon. Justice Danielle Blondin, S.C.J., of Quebec Superior Court issued a ruling rejecting the motion from [Strateco Resources Inc.](#) ("Strateco") (TSX:RSC)(FRANKFURT:RF9) for a safeguard measure that would have ordered the government to pay Strateco an amount varying between \$420,000 and \$800,000 on the last day of each month from June 30, 2013, to September 30, 2013. One reason for the ruling is that the Court cannot, at this stage in the proceedings, assume what the final ruling will be on the main application for *mandamus*.

In addition, the Hon. Justice Blondin stated that a quantifiable prejudice can be compensated by damages and does not, in principle, cause the irreparable prejudice required for a safeguard order to be issued. She added, citing a Supreme Court of Canada ruling, that financial prejudice may be irreparable in nature only in a case where a court ruling has the effect of causing the loss of part of a business or where one party may suffer permanent commercial loss.

In response, Guy Hébert, President and CEO of Strateco, stated: "Clearly, we are disappointed by this ruling." He added that, following the hearings on the application for a safeguard order, held on June 13 and 14, 2013, the minister of sustainable development, the environment, wildlife and parks ("MDDEFP") reacted by sending a notice to Strateco on June 21 stating an intention not to issue a certificate of authorization to Strateco. Since November 2012, the minister had been aware of the position taken by deputy minister Diane Jean against following the provincial review panel ("COMEX") recommendation to approve the Matoush project. This notice from the minister was one of the factors taken into consideration by the Hon. Justice Blondin.

Strateco will continue the legal proceedings under way and reiterates that it has already served notice to the MDDEFP minister informing him of its intention to claim damages for the prejudice it has suffered, including a \$16-million loss in market capitalization.

Strateco intends to keep pursuing a vigorous defence of the interests of its shareholders, who have invested more than \$120 million in the Matoush uranium project.

*This news release contains "forward-looking statements" subject to certain risks and uncertainties. There can be no assurance that these statements will prove to be correct. Actual results and future events could differ significantly from those implied by such statements. These risks and uncertainties are discussed in the annual report filed with the securities commissions of British Columbia, Alberta, Ontario and Quebec.*

## Contact

[Strateco Resources Inc.](#)

Guy Hébert

President and CEO

450.641.0775 or 1.866.774.7722

450.641.1601

[ghebert@strateco.ca](mailto:ghebert@strateco.ca)

[www.strateco.ca](http://www.strateco.ca)

Jean-Pierre Lachance

Executive & Exploration Vice President

[jplachance@strateco.ca](mailto:jplachance@strateco.ca)

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/153871--The-Court-Rules-on-the-Safeguard-Order-Sought-by-Strateco.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).