

Jourdan Announces Closing of Private Placement and Proposed Shares for Debt

31.07.2013 | [FSCwire](#)

Mississauga, July 31, 2013 - [Jourdan Resources Inc.](#) (JOR - TSX Venture), ("Jourdan" or the "Company") (www.jourdan.ca) is pleased to announce that it closed the second and final tranche of its previously announced private placement (the "Private Placement") of units (the "HC Units") or flow-through units (the "FT Units"). The Company has raised aggregate gross proceeds of \$102,500 from the sale of this second tranche of 1,550,000 FT Units at \$0.05 per FT Unit and 500,000 HC Units at \$0.05 per HC Unit.

Each FT Unit consists of one common share of the Company (a "Share") issued on a flow-through basis and one-half of one Share purchase warrant (each whole, being an "FT Warrant"). Each FT Warrant will entitle the holder to purchase one Share for a period of 12 months at an exercise price of \$0.10 per Share. Each HC Unit consists of one Share and one Share purchase warrant (a "HC Warrant") at a price of \$0.05 per HC Unit. Each HC Warrant will entitle the holder to purchase one Share for a period of 12 months at an exercise price of \$0.10 per Share. All securities issued in connection with this second tranche of the Private Placement will be subject to a four-month hold period ending December 1 2013. The Private Placement is subject to final approval by the TSX Venture Exchange ("TSXV").

Concurrently, the Company has entered into shares for debt agreements with an officer and a person controlled by officers of the Company, to settle an aggregate of \$49,675 of debt through the issuance of 993,500 Shares at a deemed price of \$0.05 (the "Shares for Debt"). The Transaction is subject to TSXV approval.

The Shares for Debt is being completed to reduce the accounts payable including outstanding management fees and cash advances in accordance with the TSXV policies which limits management fees settlements to \$2,500 per month.

All of the Shares issued and issuable in connection with the Shares for Debt are subject to a four month "hold period" and the resale rules of applicable securities legislation.

The proposed issuance of Shares pursuant to the Shares for Debt will each be considered a "related party transaction" as defined in Multilateral Instrument 61-101 - Protection of Minority Security holders in Special Transactions ("MI 61-101"). Jourdan is relying on exemptions from the requirements of Multilateral Instrument 61-101, as adopted by TSXV Exchange Policy 5.9.

A material change report in respect of this Shares for Debt has not been filed at least 21 days in advance of the anticipated date for closing of the Transaction. Jourdan believes a shorter period between this disclosure and the closing of the Shares for Debt is reasonable and necessary because of its need to satisfy its outstanding debts in a timely manner.

Jourdan is also pleased to announce that pursuant to its last Annual and Special Meeting ("AGM") that all the proposed resolutions outlined in the Information Circular and Proxy were passed.

About Jourdan Resources

[Jourdan Resources Inc.](#) is a Canadian junior mining exploration company trading under the symbol JOR on the TSX Venture Exchange. . The Company is focused on the acquisition, exploration, production, and development of mining properties in phosphates. Jourdan also owns the Vallee Lithium Project which is located adjacent to Canada Lithium's Quebec Lithium Mine that has produced battery-grade lithium carbonate and shipped initial samples to their off-take partner Tewoo Group of China.

Please visit the Company's website at www.jourdan.ca

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Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this news release, including any information as to our strategy, projects, plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance, may constitute forward-looking information (collectively "forward-looking information") within the meaning of Canadian securities laws. Forward-looking information may be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "projects", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts and include, but are not limited to, resource estimates, capital and operating expenditures, economic conditions, availability of sufficient financing, receipt of approvals, satisfaction of closing conditions and any and all other timing, development, operational, financial, economic, legal, regulatory and/or political factors that may influence future events or conditions. Such forward-looking statements are based on a number of material factors and assumptions, including, but not limited to, access to capital markets and other sources of financing and associated cost of funds, final receipt of any required approvals, sufficient working capital for development and operations, access to adequate services and supplies, availability of markets for products, commodity prices, foreign currency exchange rates, interest rates, availability of a qualified work force, availability of manufacturing equipment, no material changes to the tax and regulatory regime, the ultimate ability to execute business plans on economically favourable terms and those material factors and assumptions disclosed in other public filings of Jourdan Resources.

While we consider these assumptions to be reasonable based on information currently available to us, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons, including but not limited to, risks and uncertainties disclosed in other public Jourdan Resources filings, changes in general economic, market and business conditions, competition for, among other things, capital and skilled personnel, and other unforeseen events or circumstances, that may cause the actual financial results, performance or achievements of the Company to be materially different from estimated future results, performance or achievements expressed or implied by the forward-looking statements. Copies of the Company's public filings under applicable Canadian securities laws are available at www.sedar.com. The Company further cautions that information contained on, or accessible through, this website is current only as of the date of filing such information and may be superseded by subsequent events or filings. Other than as required by law, Jourdan Resources does not intend, and undertakes no obligation, to update any forward looking information to reflect, among other things, new information or future events.

Although the Company believes many of its properties have promising potential, its properties are in the early stages of exploration. None have yet been shown to contain proven or probable mineral reserves. There can be no assurance that such reserves will be identified on any property, or that, if identified, any mineralization may be economically extracted.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Statements in this release that are not historic facts are "forward-looking statements" and readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results, may vary materially from those in these "forward-looking statement."

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