Eagle Mountain Gold Corporation Announces Non-Brokered Private Placement

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Eagle Mountain Gold Corp. ("Eagle Mountain" or the "Company") (TSX VENTURE:Z) (FRANKFURT:E9X) (OTCQX:EMGCF) announces the arrangement of a non-brokered private placement of up to 10,000,000 units ("Units") at a price of $0.06 per Unit for total gross proceeds of approximately $600,000. Each Unit shall consist of one common share (a "Share") and one transferable share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase one common share (a "Warrant Share") at a price of $0.10 for a period of two years from the closing date of the private placement. The Company has agreed to pay finders' fees comprising an 8% commission payable to Weiser Capital Management ("Weiser") of Nassau, Bahamas, at the sole election of Weiser in cash or units (the "Finder's Units") at a deemed price of $0.06 per Finder's Unit. Each Finder's Unit shall consist of one common share and one non-transferable share purchase warrant (a "**Finder's Warrant**") entitling the holder thereof to purchase one common share of the Company at a price of $0.10 per share for a term of 24 months from closing.

The proceeds of the private placement will be used to fund the advancement of the Company's Eagle Mountain Project in Guyana, and for general working capital.

The private placement is subject to TSX Venture Exchange acceptance.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "US Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

On behalf of The Board of Directors of Eagle Mountain Gold Corp.

Ioannis (Yannis) Tsitos, President, CEO & Director

This document contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the corporations control which may cause actual results, performance or achievements of the corporation's to be materially different from the results, performance or expectation implied by these forward looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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