

# Anglo Aluminum Proposes 10:1 Share Consolidation and Name Change

20.06.2013 | [vom Unternehmen](#)

VANCOUVER – [Anglo Aluminum Corp.](#) (the "Company") announces that, subject to regulatory approval, it proposes a consolidation of its issued common shares on the basis of 10 old shares for 1 new share and to change its name to Navasota Resources Inc.

The proposed consolidation was approved by the Company's shareholders at the annual general and special meeting of shareholders held on December 14, 2012. The Company's management and Board of Directors determined it prudent to seek shareholder approval of a potential consolidation at the last annual general meeting in order to ensure that the Company was in a position to effect a consolidation when required, as well as to avoid incurring the additional costs of calling a shareholder meeting in the future for this purpose.

The Company currently has 87,305,285 common shares issued and outstanding and there will be approximately 8,730,528 common shares issued and outstanding on a post-consolidated basis, subject to adjustment as a result of elimination of fractional shares. Pursuant to the Company's governing corporate law, each fractional share resulting from the consolidation that is less than one-half of a share will be cancelled and each fractional share that is at least one-half of a share will be rounded up to one whole share. Should the consolidation proceed, the number of common shares entitled to be purchased pursuant to the terms of outstanding options and warrants and the per share exercise price for such shares will be adjusted accordingly, in accordance with the terms of the respective options and warrants. This proposed consolidation does not change a shareholder's proportionate ownership interest in the Company.

The proposed consolidation is subject to acceptance by the TSX Venture Exchange. In particular, the Company will be required to meet the Exchange's continued listing requirements upon completion of a consolidation. There is no guarantee that Exchange acceptance of a consolidation will be given or that the Company will meet the Exchange's continued listing requirements upon completion.

Should the Company's Board of Directors proceed to effect a consolidation of the Company's issued securities, a further news release will be issued announcing the effective date for the consolidation and name change and a Letter of Transmittal will be mailed to the Company's registered shareholders, which shareholders can use to exchange their current share certificates for certificates representing the consolidated number of shares in the capital of Navasota Resources Inc. No action will be required to effect consolidation of beneficially held securities by non-registered shareholders, who hold securities of the Company through an intermediary.

Detail with respect to the proposed consolidation is included in the Information Circular dated November 9, 2012, prepared by the Company's management in connection with the shareholder meeting held on December 14, 2012. The Circular has been electronically filed with regulators and is available for viewing under the Company's issuer profile on the SEDAR website at [www.sedar.com](http://www.sedar.com).

For more information, please visit: [www.angloaluminum.com](http://www.angloaluminum.com) or contact Jim Gillis at 250-374-7377.

On behalf of the Board of Directors  
Anglo Aluminum Corp.

*This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although we believe the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of our management on the date the statements are made. Anglo Aluminum Corp. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change, except as required by law.*

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