

Serabi Gold plc - Appointment of New Director

29.07.2013 | [Marketwired](#)

LONDON -- (Marketwired - Jul 29, 2013) - [Serabi Gold plc](#) (AIM: SRB) (TSX: SBI), the Brazilian focused gold mining and exploration company, is pleased to announce the appointment of Mr. Daniel Kunz as a Non-Executive Director of the Company with immediate effect. Mr. Kunz was previously Chairman of Kenai Resources Ltd ("Kenai") and has joined the Board Directors of Serabi following the completion of the acquisition by Serabi of Kenai on 18 July 2013.

Mr. Kunz has more than 30 years of experience in the mining industry and has held various executive level positions in a number of mining companies, including [Turquoise Hill Resources Ltd](#) (NYSE: TRQ) (formerly Ivanhoe Mines Ltd) where he served as President, Chief Operating Officer and Director from 1997 to 2003 and led the team that discovered Oyu Tolgoi, one of the world's largest copper-gold deposits.

In 2003 Mr. Kunz founded a geothermal renewable energy company by acquiring the Raft River geothermal test site in his home state of Idaho. Mr. Kunz led the subsequent IPO of US Geothermal Inc (NYSE: HTM) on the Toronto Stock Exchange (the "TSX") and NYSE in 2004 and then led U.S. Geothermal Inc in its development and construction of three new geothermal power plant projects, retiring as chief executive and a member of the board of directors in April 2013.

In June 2013 Mr. Kunz was appointed Executive Chairman of Zinco do Brasil Inc. (ZNBR), a mine development company focused on bringing into production an advanced stage zinc project in Brazil.

Mr. Kunz holds a Masters of Business Administration and a Bachelor of Science in Engineering.

Mr. Daniel (Dan) James Kunz, 61, has held the following directorships and /or partnerships in the last 5 years:

Current	Past
Chesapeake Gold Corp	U.S. Geothermal Inc
Silver Bull Resources	Jinshan Gold Mines Inc.
Gunpoint Exploration Ltd	Sharprock Resources Inc.
Kazax Minerals Inc	Kenai Resources Ltd
Zinco do Brasil Inc.	

Mr. Kunz is interested in 5,564,726 Serabi shares and under the terms of the acquisition of Kenai has received the following share options that replace the options he previously held to acquire shares in Kenai.

Number of options	Exercise price	Expiry
127,500	C\$0.2941	7 June 2016

There is no further information on Mr. Kunz required to be disclosed under Schedule Two, paragraph (g) (i)-(viii) of the AIM Rules for Companies.

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Copies of this release are available from the Company's website at www.serabigold.com.

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