

# The Energold Group(R) Announces New Energy Seismic Drilling Business in Colombia

25.07.2013 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 25, 2013) - The Energold Group (TSX VENTURE:EGD) ("Energold" or "the Company") is pleased to announce that it has expanded its energy business into Latin America with an immediate focus on Colombia. The Company has entered into a joint venture, called "EESI", with a local partner in Colombia, who is a leader in the seismic drilling business. Energold holds 60% ownership of EESI and the partner holds 40%.

The development of this long term commitment to Colombia and the region is accelerated by leveraging Energold's know-how and logistic network in South America. One of the key synergies envisioned from the acquisition of Bertram Drilling Corp. ("Bertram") was the potential to enter new energy markets where Energold already held a strong mineral presence. In doing so, the Company is immediately beginning work in Colombia with its JV partner. "Colombia is one of the fastest growing energy markets on the planet. We are excited to work with our partner and provide specific equipment to the JV that has already begun to result in new business and revenue for EESI and Energold," said Fred Davidson, CEO.

As part of the JV agreement, Energold has agreed to contribute specialized drilling equipment including underutilized seismic rigs from Energold's wholly owned subsidiary Bertram in Alberta. As well, Energold will also be contributing new equipment manufactured by Energold's wholly owned manufacturing subsidiary Dando Drilling in the United Kingdom.

The local partner in Colombia will operate EESI in conjunction with support from management at Bertram. Energold has agreed to provide fully secured loans for up to \$1.5 million to EESI for equipment acquisition and working capital purposes, bearing an interest rate of 7% per annum. "We have spent significant time in Colombia working to develop an energy presence. We believe that we have found a strong partner with considerable business opportunities and envision future growth into other Latin American countries over the medium term," said Brian Bertram, President, Bertram Drilling Corp.

[Energold Drilling Corp.](#) is a leading global specialty drilling company that services the mining, energy, and manufacturing sectors in 24 countries. Specializing in a socially and environmentally sensitive approach to drilling, Energold provides a comprehensive range of drilling services from early stage exploration to onsite operations for both metals and energy sectors and has an established drill rig manufacturer, Dando Drilling International Ltd. Energold also holds 6.98 million shares of [Impact Silver Corp.](#), a profitable silver producer in Mexico.

On behalf of the Directors of [Energold Drilling Corp.](#),

*Frederick W. Davidson, President, CEO*

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