

Kennady Diamonds Intersects Kimberlite at Kelvin

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Shares Issued and Outstanding: 18,700,469
TSX-V: KDI

TORONTO, July 25, 2013 /CNW/ - [Kennady Diamonds Inc.](#) ("Kennady Diamonds", the "Company") (TSX-V: KDI) is pleased to announce that first infill drill hole as part of the 2013 summer exploration program at the Kennady North diamond project intersected a total of approximately 73 meters of kimberlite at the north lobe of the Kelvin kimberlite.

Hole KDI-13-030 was drilled from land to the west of Kelvin Lake at an inclination of minus 45 degrees and made the following kimberlite intersects:

- 56.99 meters from a down-hole depth of 70.49 meters to 127.48 meters
- 12.82 meters from 157.41 meters to 170.23 meters
- 2.29 meters from 174.61 meters to 176.90 meters
- 1.22 meters from 244.75 meters to 245.97 meters

Hole KDI-13-030 was drilled to a total depth of 262 meters. This is the first of eight planned infill drill holes at the north lobe of the Kelvin kimberlite. The infill holes are designed to add to the data set from previous drilling to advance the Company's plans to define a maiden resource at Kennady North.

In addition to the infill drill holes at the Kelvin kimberlite, the Company also plans to test approximately ten geophysical targets in the vicinity of the Kelvin - Faraday kimberlite corridor.

About Kennady Diamonds

Kennady Diamonds controls 100 percent of the Kennady North project which comprises thirteen leases and claims located to the west and north of the four leases controlled by the Gahcho Kué Joint Venture between De Beers Canada (51%) and Mountain Province (49%) located in Canada's Northwest Territories.

Exploration at Kennady North commenced in the late 1990's and resulted in the discovery of the diamond-bearing Kelvin, Faraday and Hobbes kimberlites. The number of diamonds recovered from these kimberlites and the size-frequency distribution indicate that they may be of comparable grade to the 5034 (1.77 carats per tonne) and Hearne (2.10 carats per tonne) kimberlites at the Gahcho Kué JV. Exploration samples from Kelvin and Faraday returned a relatively large number of macro diamonds with the two largest being a 0.4 carat diamond from Faraday and a 0.09 carat diamond from Kelvin.

The known kimberlites at Kennady North do not explain all the kimberlitic indicators previously recovered from glacial till sampling. Exploration at Kennady North was suspended in 2004 when Mountain Province focused its attention on the Gahcho Kué pre-feasibility and feasibility studies.

Exploration at Kennady North recommenced during 2011 with a 50-meter line-spacing airborne gravity gradiometry (AGG) survey over the entire 123.6 square kilometer project area. The survey identified 106 geophysical targets. Mountain Province recently completed a 560-line-kilometre total magnetic field (MAG) ground survey over all 106 geophysical targets identified by the AGG survey. The 39 high priority targets identified through the AGG and MAG surveys will be drilled as part of the current summer drill program (approximately 20 drill targets) and 2013 winter drill program (approximately 20 drill targets).

Qualified Person

This news release has been prepared under the supervision of Carl G. Verley, P.Geo., who serves as the qualified person under National Instrument 43-101.

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