Asian Mineral Resources Announces Closing of its Project Debt with LienViet Post Bank

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TORONTO, ONTARIO--(Marketwired - Jul 24, 2013) - Further to the announcement of July 4, 2013, Asian Mineral Resources Ltd. ("**AMR**") (TSX VENTURE:ASN) is pleased to announce that its 90% owned subsidiary, Ban Phuc Nickel Mines LLC ("**BPNM**"), has now satisfied all conditions precedent associated with its credit agreement executed with LienViet Post Bank ("**LPB**") for the provision of a US$20m project financing loan for its Ban Phuc Nickel Project (the "**Project Debt**").

All cash collateral previously provided by BPNM has been released, and BPNM is now able to draw down funds under the US$20m Project Debt facility.

Company Profile:

Asian Mineral Resources Ltd. is a Canadian TSX-V listed company with a nickel producing mine, the Ban Phuc Nickel Project, located 160 km west of Hanoi in Son La Province, Vietnam. The project produces a high-quality nickel concentrate, with a significant copper by-product. For further details on the Ban Phuc Nickel Project and AMR, please refer to the technical report entitled "NI 43-101 Technical Report - Ban Phuc Nickel Project" dated February 15, 2013 available on SEDAR, and also visit the company website at www.asianminres.com.

Forward-Looking Statements

This press release includes certain "Forward-Looking Statements." All statements, other than statements of historical fact, included herein, including without limitation, statements regarding completion of the project and the achievement of expected benefits, potential mineralization and reserves, exploration results and future plans and objectives of AMR are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from AMR's expectations are disclosed under the heading "Risk Factors" in AMR's Annual Information Form and elsewhere in AMR's documents filed from time-to-time with the TSX Venture Exchange and other regulatory authorities. Forward‐looking statements are qualified entirely by this cautionary statement and are given only as at the date of this press release. AMR disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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