

# Skyharbour Resources Ltd.: Western Athabasca Syndicate Extends VTEM Plus Geophysical Coverage and Starts Radiometric Survey for Saskatchewan Uranium Exploration

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 23, 2013) - [Skyharbour Resources Ltd. \(TSX VENTURE:SYH\)](#)(PINKSHEETS:SYHBF) ("Skyharbour") is pleased to announce that the members of the Western Athabasca Syndicate; **Skyharbour, Athabasca Nuclear Corp. (TSX VENTURE:ASC), Noka Resources Inc. (TSX VENTURE:NX) & Lucky [wp=1394]Strike Resources Ltd.[/wp] (TSX VENTURE:LKY)** ("the Syndicate") have completed an additional 720 line kilometres to the 4120 line kilometre VTEM *plus* time domain geophysical survey on the Western Athabasca Syndicate Project. The additional coverage consisted of infill and extension of conductive anomalies and structural features identified by a preliminary review of the geophysical data.

Western Athabasca Syndicate Project claims map:

[http://skyharbourltd.com/\\_resources/SYH%20Western%20Basin%20Syndicate.jpg](http://skyharbourltd.com/_resources/SYH%20Western%20Basin%20Syndicate.jpg)

The Syndicate is also pleased to announce that the high resolution airborne radiometric survey on the Western Athabasca Syndicate Project has started. The contract was awarded to Goldak Airborne Surveys who will be collecting radiometric data be using a digital acquisition system that is proprietary to Goldak. A total of 4400 line kilometres at 200 metre line spacing will be flown using a 50.4 liter crystal volume detector to locate uranium boulder trains, in-situ uranium mineralization and alteration associated with uranium mineralization systems.

The Syndicate is using Phil Robertshaw (P.Geo., Saskatchewan) to review the VTEM *plus* and radiometric data and provide detailed interpretation when the surveys are completed.

## About the Western Athabasca Syndicate:

The Western Athabasca Syndicate is a strategic partnership formed between Skyharbour, Athabasca Nuclear, Lucky Strike and Noka to explore and develop a 287,130 hectare (709,513 acre) uranium project base (the "Western Athabasca Syndicate Project") that is the largest mineral claim position along the highly prospective margin of the Western Athabasca Basin controlled by a single group. The Western Athabasca Syndicate Project is strategically located in all directions around [Alpha Minerals Inc.](#) (TSX VENTURE:AMW) and Fission Uranium Corp.'s (TSX VENTURE:FCU) Patterson Lake South ("PLS") recent high-grade uranium discovery and adjoins projects being advanced by [Fission Uranium Corp.](#), [Forum Uranium Corp.](#), Aldrin Resources Corp., NexGen Energy Ltd., Zadar Ventures Ltd., [Azincourt Resources Inc.](#) and other regional exploration companies. The project is bisected by the all-weather Highway 955, which runs north through the PLS uranium discovery, being advanced by [Fission Uranium Corp.](#) and Alpha Minerals Inc., through to the former Cluff Lake uranium mine.

Under the terms of the Agreement, each of Skyharbour, Athabasca Nuclear, Noka and Lucky Strike will receive an option to earn 25% of the Western Athabasca Syndicate Project by making a series of cash payments, share payments and incurring exploration expenditures totaling \$6,000,000 over the two-year earn-in term of the agreement.

## Uranium and the Athabasca Basin:

The Athabasca Basin of northern Saskatchewan hosts the world's largest and richest high-grade uranium deposits accounting for approximately 20% of global primary uranium supply. Athabasca uranium deposits have grades substantially higher than the world average grade of about 0.1% U<sub>3</sub>O<sub>8</sub>. The two dozen or so known uranium deposits within the Athabasca Basin have average grades of more than 3.0% U<sub>3</sub>O<sub>8</sub>.

The Patterson Lake area has received escalating exploration attention and claim acquisition activity as a result of the new, shallow discoveries made by Alpha and Fission which includes the recently reported drill interval of 6.26% U<sub>3</sub>O<sub>8</sub> over 49.5 metres in drill hole PLS 13-053. This mineralized zone is located approximately 400 metres to the northeast of discovery hole PLS 12-024 which returned 2.49% U<sub>3</sub>O<sub>8</sub> over 12.5 metres. Consistent high grade, near surface U<sub>3</sub>O<sub>8</sub> assays from Alpha and Fission demonstrates the potential for high grade uranium mineralization on the margins of the underexplored western side of the Athabasca Basin. There are still areas in the Athabasca region that are highly prospective and underexplored for high grade uranium as illustrated by Alpha's and Fission's recent discovery.

#### **Qualified Person:**

Athabasca Nuclear President and CEO, Charles C. (Chuck) Downie, P.Geo., is the Qualified Person as defined by National Instrument 43-101 and has approved the technical information in this release.

#### **About Skyharbour Resources Ltd.**

[Skyharbour Resources Ltd.](#) is a uranium exploration company and a member of the Western Athabasca Syndicate which controls a large, geologically prospective land package consisting of five properties (709,513 acres) in the Athabasca Basin of Saskatchewan. The Company's goal is to increase shareholder value through new discoveries and developing exploration projects in geopolitically favourable jurisdictions. The Company has 35.8 million shares outstanding.

To find out more about Skyharbour Resources Ltd. (TSX VENTURE:SYH) visit the Company's website at [www.skyharbourltd.com](http://www.skyharbourltd.com).

#### **ON BEHALF OF THE BOARD OF DIRECTORS**

Jordan P. Trimble, President and CEO

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