

Scorpio Gold Intersects 2.05 g/t Gold Over 10.67 Meters and Continues to Extend the Mary/LC Zone at the Mineral Ridge Operation, Nevada

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 22, 2013) - [Scorpio Gold Corp.](#) ("Scorpio Gold" or the "Company") announces additional results from its 2013 drill program in the vicinity of the proposed Mary LC pit expansion at the 70% owned Mineral Ridge project, located in Nevada.

The program is targeting undrilled areas within the Mary LC pit expansion design to determine if mineralization exists, test drill hole spacing for resource estimation, and follow up on mineralized trends either below the proposed pit shell floor or above the existing cone boundary. Results continue to be highly encouraging, including intersections of 2.05 grams per tonne over 10.67 meters, 2.51 g/t over 4.57 meters and 2.49 g/t over 3.10 meters.

Peter J. Hawley, CEO comments; "The current drill program is having an excellent success rate, with over 85% of the holes to date intersecting mineralization where expected based on our wire frame modelling. Drilling is specifically targeting areas that were previously accorded zero grade within our resource block model. As such, each successful intersection is converting these areas into mineralization, potentially adding to the resource base and increasing confidence levels. The Mary LC zone is open to the southeast and to depth."

A drill hole location map is available at: www.scorpiogold.com/i/maps/mr/MaryLC_DHplan2.jpg.

Table 1. Mary/LC Zone - Significant Drill Results

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR13556	225	-60	80	125	45	24.38	38.72	13.72	0.020	0.67
MR13557	0	-90	75	110	35	22.86	33.53	10.67	0.060	2.05
MR13558	225	-50	25	30	5	7.62	9.14	1.52	0.028	0.96
			50	60	10	15.24	18.29	3.05	0.013	0.45
			95	105	10	28.96	32.00	3.05	0.037	1.27
MR13559	0	-90	155	160	5	47.24	48.77	1.52	0.017	0.58
			210	225	15	64.01	68.58	4.57	0.029	0.98
MR13560	225	-55	185	200	15	56.39	60.96	4.57	0.073	2.51
			260	265	5	79.25	80.77	1.52	0.052	1.78
MR13561	0	-90	10	20	10	3.05	6.10	3.05	0.012	0.41
			125	145	20	38.10	44.20	6.10	0.039	1.32
			175	185	10	53.34	56.39	3.05	0.019	0.65
MR13562	225	-50	5	10	5	0.00	1.52	1.52	0.014	0.48
			95	100	5	28.96	30.48	1.52	0.014	0.48
MR13563	0	-90	15	25	10	4.57	7.62	3.05	0.045	1.53
			85	105	20	25.91	32.00	6.10	0.048	1.64
			195	200	5	59.44	60.96	1.52	0.016	0.55
			260	275	15	79.25	83.82	4.57	0.018	0.62
MR13564	0	-90	180	185	5	54.86	56.39	1.52	0.082	2.81
MR13565	225	-55	155	160	5	47.24	48.77	1.52	0.042	1.44
MR13566	0	-90	125	135	10	38.10	41.15	3.05	0.053	1.82
			160	170	10	48.77	51.82	3.05	0.073	2.49
MR13567	225	-55	185	200	15	56.39	60.96	4.57	0.026	0.90
			210	215	5	64.01	65.53	1.52	0.033	1.13

All holes presented in Table 1 were completed by reverse circulation (RC) drilling. True width is estimated at 90-100% of the measured width.

downhole width. Analytical results were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are routinely completed by ALS Chemex, a 9001:2000 certified and ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality and quality control program for the Mineral Ridge project at: www.scorpiogold.com/i/pdf/reports/QAQC-MR.pdf.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the Mineral Ridge gold mining operation located in Esmeralda County, Nevada with venture partner Waterton Global Value L.P. (30%), and is currently entitled to receive 80% of cash flow generated. Mineral Ridge is currently in production as a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and bodies at exploration, development and production stages. Scorpio Gold recently acquired the Goldwedge advanced exploration-stage property and processing facility in Manhattan, Nevada, and the Phoenix advanced exploration-stage gold property near Carlin, Nevada. The Company is assessing its exploration plans for these properties as well as the potential for toll milling at the Goldwedge plant, which is currently permitted for 400 tons per day.

Scorpio Gold's CEO, Peter J. Hawley, PGeo, is a Qualified Person as defined by National Instrument 43-101 and has read and approved the content of this release.

ON BEHALF OF THE BOARD

Scorpio Gold Corp.

Peter J. Hawley, CEO

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The Company relies on litigation protection for "forward-looking" statements. This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" or other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, regarding the Company's plans with respect to the exploration, development and exploitation of its Mineral Ridge project. Forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including risks such as delays related to completion of mineral resource estimates, exploration programs and those risks outlined in the Company's Management Discussion and Analysis as filed on SEDAR. Any forward-looking statement speaks as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty thereof.

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