

Ascot Resources Ltd.: Premier / Dilworth Option Agreements Extended to 2015

19.07.2013 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 19, 2013) - [Ascot Resources Ltd.](#) (the "Company" or "Ascot") (TSX VENTURE:AOT) is pleased to announce that it has entered into amending agreements extending its Premier and Dilworth option agreements until December 30, 2015. The revised agreements call for combined option payments of \$900,000 on each of December 30, 2013 and 2014 and a final option payment of \$13,700,000 on December 30, 2015. In addition the optionors will receive an additional 5% Net Smelter Royalty which can be bought out any time after December 31, 2015 for \$13,700,000.

Ascot announces that, subject to regulatory approval, it will undertake a non-brokered private placement to accredited investors of up to 6,666,667 flow through units (the "Flow Through Units"), at a price of \$0.75 per Flow Through Unit for gross proceeds of approximately \$5 million. Each Flow Through Unit will consist of one flow through share and one non-transferable, flow through share purchase warrant. Each warrant will be exercisable for an additional flow through share for a period of one year from the closing of the private placement at an exercise price of \$0.75 per flow through share.

Ascot will also, subject to regulatory approval, undertake a non-brokered private placement to accredited investors of up to 6,666,667 units (the "Units") at a price of \$0.75 per Unit for gross proceeds of approximately \$5 million. Each Unit will consist of one share and one non-transferable unit, exercisable at a price of \$0.75 for a period of one year from the closing of the private placement. Each non-transferable unit will consist of a common share and a warrant. Each warrant will be exercisable for an additional common share for a period of two years from the original closing of the private placement at an exercise price of \$0.85.

All securities issued pursuant to the private placements will be subject to a four month hold period.

In connection with the private placements the Company will pay, subject to TSX Venture Exchange approval, a cash fee of 7.5% per cent of the gross proceeds raised by finders and issue non-transferable warrants equal to 7.5% of the Units and Flow Through Units sold pursuant to the efforts of finders. The Finder's Warrants will be exercisable at \$0.75 per Finder's Warrant into common shares of the Company for a period of one year from the closing of the private placement.

The flow through funds raised from the flow through private placement will be used for exploring the Company's Premier and Dilworth properties which will constitute Canadian exploration expenses.

The Company anticipates resuming drilling at Premier/Dilworth immediately. Emphasis for 2013 will be on following up high grade zones encountered in previous years' drilling.

ON BEHALF OF THE BOARD OF DIRECTORS OF

Ascot Resources Ltd.

John A. Toffan, President and Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Cautionary Statement Regarding Forward-Looking Information

All statements, trend analysis and other information contained in this press release regarding anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. The Company does not undertake any

obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change. Investors should not place undue reliance on forward-looking statements.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/152956--Ascot-Resources-Ltd.--Premier--Dilworth-Option-Agreements-Extended-to-2015.html>

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