

Timmins Gold Reports Production of 28,024 Gold Ounces for the Second Quarter of 2013

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 18, 2013) - [Timmins Gold Corp.](#) (TSX:TMM)(NYSE MKT:TGD) is pleased to report preliminary production results for the Company's second quarter ended June 30, 2013. The Company achieved gold production of 28,024 ounces for the quarter for an increase of 19.3% over the same period last year.

Category	Apr-Jun 2013	Apr-Jun 2012	% Change
Ore Processed (Dry t)	1,848,832	1,347,112	37.2
Average Grade Processed (g/t Au)	0.813	0.901	(9.8)
Low Grade Stockpiled (t)	456,950	791,775	(42.3)
Average Grade Stockpiled (g/t Au)	0.248	0.252	(1.6)
Waste Mined (t)	6,235,920	4,342,495	43.6
Total Mined (t)	8,469,702	6,440,582	31.5
Strip Ratio	2.79	2.07	34.8
Gold Produced (oz)	28,024	23,203	20.8
Gold Sold (oz)	28,024	23,499	19.3
Silver Sold (oz)	16,124	14,453	11.6
Days	91	91	-
Average Ore Processed (t/d)	20,317	14,803	37.2
Average Total Mined (t/d)	93,074	70,776	31.5

"During the second quarter of 2013 we showed the benefits of an ongoing focus on operational stability" stated Bruce Bragagnolo, CEO of Timmins Gold. "Production was in line with expectations. The move to 12 meter lifts from 8 meters caused a slight delay in the number of ounces coming out of the leach pads however this has now stabilized. Our continuing focus will be on producing gold at the best possible margin."

The drill program has been completed and over 207,000 meters of new drilling is currently being modeled for the mine plan and resource/reserve update which is anticipated in early September. The crushing equipment for the third stage of expansion has arrived on site. The Company has made the decision to defer the installation of this crushing equipment until the new mine plan has been produced. The Company will be using as a base case the prices of \$1100 gold for its reserves and \$1200 for its new mine plan.

As a result of the recent drop in gold prices the Company has taken a comprehensive review of all operations and has been reducing spending and costs wherever possible. We are proceeding with modifications to increase throughput at the existing crushing circuit by adding a larger crusher and screen to the overall circuit for an investment of \$3 million. As a result of this crusher expansion we anticipate throughput to continue to rise to an average of 24,000 tpd by the end of Q3 and we maintain our guidance of 125,000 ounces of gold production for 2013. The installation of the third crushing circuit will take throughput to in excess of 30,000 tpd.

Also during the quarter the Company installed a new carbon strip column, and constructed 25 hectares of new leach pads adjacent to the existing ones.

Sprott Resource Lending Partnership (the "Lender") has waived the 1% anniversary fee which was due under the credit agreement dated July 3, 2012. The anniversary fee was to be paid to the Lender in common shares of the Company, if the loan was not repaid by July 5, 2013. The \$18 million credit facility will now be due by December 31, 2013. Interest is payable at the rate of 8% per annum.

About Timmins Gold

Timmins Gold is in commercial gold production at its wholly owned San Francisco Gold Property in Sonora, Mexico. The mine is an open pit heap leach operation from which Timmins Gold has projected production of 125,000 to 130,000 ounces of gold in 2013.

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In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, level of activity, performance or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements.

While these forward-looking statements, and any assumptions upon which they are based, are made in good faith, they reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggestions herein. Except as required by applicable law, Timmins Gold does not intend to update any forward-looking statements to conform these statements to actual results.

Contact
Bruce Bragagnolo
CEO and Director
604-638-8980
bruce@timminsgold.com
www.timminsgold.com

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