

Colorado Goldfields Announces Analyst Coverage by Cohen Research and Grass Roots Research and Distribution, Inc.

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54-Page Analyst Research Report, Sets Cohen Price Target @ .94/Share, Now Available on the Web

Gold Stocks

LAKEWOOD, Jul 16, 2013 - Colorado Goldfields Inc. (OTCQB: CGFI) is pleased to announce the completion of a detailed report on the Company authored by Paul Cohen of Cohen Research and Grass Roots Research and Distribution, Inc. The full report may be found at the following link.

http://www.cologold.com/CGFI_Grass_Roots_Research_Report.pdf

An excerpt from the report states:

"Key drivers for growth include: scalable business model, experienced management team, attractive asset portfolio, healthy financial position and favorable industry dynamics. Our financial forecasts, based on management estimates, project the Company to start generating revenues from fiscal year ending August 31, 2015. Management estimates revenue to grow from \$17.1 million in FYE 2015 to approximately \$43.1 million by FYE 2019. Based on these projections and provided that the Company raises \$11.0 million in capital, which will fully fund all mineral rights in the Champion and Silver Wing Mines, the Cohen Target Price is 1250.0% higher than the current price.

"The Cohen Price Index Target is calculated using 2015 Price-to-Earnings ratio (P/E), Cohen Price-to-Capital Employed ratio (P/CE), Cohen Discounted Cash Flow (DCF) method and Cohen Price Performance Index. The P/E and P/CE are based on market multiples and representative of the broader industry in which the Company operates. The Cohen Price Performance Index is a representative of the post coverage performance of all stocks covered by us. The last component in calculating the Cohen Price Index Target is the value derived using the long-term DCF valuation approach.

"Based on an average of these methods, CGFI common stock is valued at \$0.94 per share, 1250.0% higher than current market price of \$0.07. The stock is an appealing short-term trade and potentially a long-term investment."

About Grass Roots Research and Distribution, Inc:

Grass Roots Research and Distribution, Inc. is an Investor Relations firm focused on Investor Awareness programs for its clients. Our firm is the Investor Awareness Industry's Research Firm of Choice. We distribute in depth-customized research reports (commercial advertisements) from selectively commissioned and carefully chosen outside analysts who are experts in their industries. We also distribute other relevant material and create marketing campaigns for corporate products and services. Many consider us to be nation's leading micro cap/small cap research firm in the USA. Over the years, Grass Roots Research and Cohen Research have researched more than 350 companies.

Cohen Research and Grass Roots Research reports are the worldwide Gold Standard of the micro-cap/small cap industry. Most research reports include 5 year, three statement (IS, BS, CF) forecasting in 3 cases, Base, Optimistic and Pessimistic cases, creating The Cohen Price Target™, and valuations for each company researched.

About Colorado Goldfields Inc.

[Colorado Goldfields Inc.](#) (OTCQB: CGFI) (www.cologold.com) is a Denver-based junior exploration and mining company primarily exploring for gold and silver. Our seasoned management team targets historic gold camps with strong potential for multiple deposit discoveries. Currently, our business model in Colorado

provides an outstanding combination of former producing properties with excellent exploration and production potential and a currently inactive, modern, up to 700 ton per day capacity mill facility to allow for an attractive short-term production time frame. A 3D animation showing ore processing may be viewed on the Company's website at: www.cologold.com/prideofthewest.htm. A video tour of the Pride of the West Mill may be viewed at: www.cologold.com/uploads/2009-05-14_Mill.wmv

The Company has made available a current CGFI Fact Sheet in PDF format at <http://www.cologold.com/uploads/CGFIFactSheet.pdf>.

Notice regarding forward-looking statements

This news release may contain forward-looking statements or information within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements or information includes statements regarding the expectations and beliefs of management. Forward-looking statements or information include, but are not limited to, statements or information with respect to known or unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Forward-looking statements or information are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements or information, including, without limitation, risks and uncertainties relating to obtaining financing to meet the Company's exploration program and operating costs during its exploratory stage, the interpretation of exploration results and the estimation of mineral resources and reserves, the geology, grade and continuity of mineral deposits, the possibility that future exploration, development or mining results will not be consistent with the Company's expectations, accidents, equipment breakdowns, title matters, or other unanticipated difficulties with or interruptions in production and operations, the potential for delays in exploration or development activities or the completion of feasibility studies, the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations, currency fluctuations, regulatory restrictions, including the inability to obtain mining permits and environmental regulatory restrictions and liability, the speculative nature of mineral exploration, dilution, competition, loss of key employees, and other risks and uncertainties, including those described under "Risk Factors" in the Company's Annual Report on Form 10-K filed on November 23, 2011, which is on file with the Securities and Exchange Commission at <http://www.sec.gov/Archives/edgar/data/1344394/000095012311100285/0000950123-11-100285-index.htm>, as well as the Company's other SEC filings. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information. The Company does not undertake any obligation to release publicly revisions to any "forward-looking statement," to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as is required under applicable securities laws.

Cautionary note to U.S. Investors -- The United States Securities and Exchange Commission permits U.S. mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms on this website (or press release), such as "measured," "indicated," and "inferred" "resources," which the SEC guidelines strictly prohibit U.S. registered companies from including in their filings with the SEC. U.S. Investors are urged to consider closely the disclosures in our 10-K which may be secured from us, or from the SEC's website at <http://www.sec.gov/Archives/edgar/data/1344394/000095012311100285/0000950123-11-100285-index.htm>, this press release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. Investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties.

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