

Scorpio Gold Produces 10,769 Ounces Gold in Second Quarter 2013 at the Mineral Ridge Operation, Nevada

16.07.2013 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 16, 2013) - [Scorpio Gold Corp.](#) ("Scorpio Gold" or the "Company") (TSX VENTURE:SGN) announces its operating results for the second quarter of 2013 ("Q2") at its 70% owned Mineral Ridge project, Nevada.

Production in Q2 totalled 10,769 ounces of gold and 4,379 ounces of silver for year-over-year increases of 45.6% and 49.5%, respectively, from 2012. Total gold production for the first half of 2013 now stands at 18,180 ounces. The Company's 2013 production forecast remains unchanged at 32,000 to 35,000 ounces of gold (see February 7, 2013 news release).

Peter J. Hawley, CEO reports, "We are very pleased with our second quarter operating results, which have exceeded 2013 guidance in both ore tonnes mined and processed head grades. Ore production from the Drinkwater and Mary pits is up 22% from the previous quarter and has increased 48% compared to Q2 2012. The average gold head grade of 2.56 g/t for Q2 increased by 23% compared to Q2 2012, and is 31% higher than predicted in the mine plan. Mining in the Drinkwater pit is now within the main ore zone, resulting in a lower stripping ratio that is expected to continue through the life of the pit. The Company's new, higher capacity crushing facility went online in June 2013 and is expected to be fully operational in the coming weeks, leading to expected increases in plant throughput. Scorpio Gold is very fortunate to have an exceptional operations team that is dedicated to making ongoing improvements and lowering costs, which continues to strengthen our quarterly results."

Key Operating Statistics

	Q2 2013	Q2 2012	% Change
Mining operations			
Drinkwater pit			
Ore tonnes mined	209,114	160,664	30.2 %
Waste tonnes mined	568,765	700,523	-18.8 %
Total mined	777,879	861,187	-9.7 %
Strip Ratio	2.7	4.4	-38.6 %
Mary pit (in development)			
Ore tonnes mined	33,644	3,156	966.0 %
Waste tonnes mined	444,029	244,927	81.3 %
Total mined	477,673	248,083	92.5 %
Processing			
Tonnes processed	208,262	160,759	29.5 %
Gold head grade (g/t)	2.56	2.09	22.5 %
Ounces produced			
Gold	10,769	7,394	45.6 %
Silver	4,379	2,930	49.5 %
Throughput (tonnes per day)	2,740	2,115	29.6 %
Recoverable ⁽¹⁾ gold (ounces) placed on pad	11,126	7,019	58.5 %

(1) A 65% metallurgical recovery factor has been applied to the estimated contained ounces crushed and placed on the leach pad.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the Mineral Ridge gold mining operation located in Esmeralda County,

Nevada with joint venture partner Waterton Global Value L.P. (30%), and is currently entitled to receive 80% of cash flow generated. Mineral Ridge is currently in production as a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and bodies at exploration, development and production stages. Scorpio Gold recently acquired the Goldwedge advanced exploration-stage property and processing facility in Manhattan, Nevada, and the Pinon advanced exploration-stage gold property near Carlin, Nevada. The Company is assessing its exploration plans for these properties as well as the potential for toll milling at the Goldwedge plant, which is currently permitted for 400 tons per day.

Scorpio Gold's CEO, Peter J. Hawley, PGeo, is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD, [Scorpio Gold Corp.](#)

Peter J. Hawley, CEO

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The Company relies on litigation protection for "forward-looking" statements. This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding the Company's plans with respect to the exploration and development of its Mineral Ridge project. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including risks related to open pit mining and heap leach operations and those risk factors outlined in the Company's Management Discussion and Analysis as filed on SEDAR. Any forward-looking statement speaks only as of the date on which it is made and, except as ~~contact~~ required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should ~~be placed on such~~ statements due to the inherent uncertainty thereof.

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<https://www.rohstoff-welt.de/news/152670--Scorpio-Gold-Produces-10769-Ounces-Gold-in-Second-Quarter-2013-at-the-Mineral-Ridge-Operation-Nevada.htm>

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