

Orestone Begins Drilling at Captain Gold Copper Project

15.07.2013 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 15, 2013) - [Orestone Mining Corp.](#) (TSX VENTURE:ORS) (the "Company") is pleased to announce that drilling has commenced on the Company's Captain gold/copper porphyry project.

The program is budgeted at \$250,000 and will consist of 800 meters of HQ/NQ diameter diamond drilling in three holes. The program will test targets developed through a series of recent detailed magnetic surveys after drilling has shown a direct correlation between magnetic dike swarms and disseminated porphyry gold mineralization.

Diamond drill hole C12-05, intersected long intervals of 0.30-0.65 g/t gold and 0.06-0.07% copper over 119 meters and 165 meters, including 9 meters of 6.5 g/t gold and 0.27% copper as well as 6 meters of 4.4 g/t gold and 0.51% copper (News Release Jan 14, 2013). When plotted on the detailed magnetic map, C12-05 and drill hole C11-01 lie on the southern fringe of a large circular magnetic high known as the Admiral target. The Admiral target measures 1000m x 1500m and is similar in size and intensity to the magnetic high associated with the "MBX" and "66" ore bodies at the Mount Milligan Deposit located 30 kilometers to the north. This is the highest priority drill target on the Captain project.

Gary Nordin P. Geo., Vice-President of Exploration for [Orestone Mining Corp.](#), is a qualified person under the NI 43-101 guidelines and has reviewed the technical content of this news release.

The 100 percent owned Captain Project hosts a large gold-copper porphyry system measuring seven by fourteen kilometers located 41 kilometers north of Fort St. James, British Columbia and approximately 30 kilometers south of the Mt. Milligan gold-copper deposit. The Mt. Milligan deposit is currently under construction by [Thompson Creek Metals Company Inc.](#) as a large open pit mine and processing facility. The project features relatively flat terrain, moderate tree cover and an extensive network of logging and Forest Service roads suitable for exploration year around. The Company now has all permits in place from the B.C. Ministry of Energy and Mines to facilitate the next several phases of exploration; 75 line kilometers of geophysics and 58 sites approved for drilling.

ON BEHALF OF [Orestone Mining Corp.](#)

David Hottman, President and CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this News Release. This news release has been prepared by management and no regulatory authority has approved or disapproved the information contained herein.

Contact

[Orestone Mining Corp.](#)

David Hottman
President & CEO
604-629-1929
info@orestone.ca
www.orestone.ca

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/152601--Orestone-Begins-Drilling-at-Captain-Gold-Copper-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).