

# Lion One Intersects 14.28 g/t Gold over 9.95m and 8.40 g/t Gold over 4.39m at the Tuvatu Gold Project, Fiji

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 15, 2013) - [Lion One Metals Ltd.](#) (TSX VENTURE:**LIO**)(FRALY1)(OTCQX:**LOMLF**)(ASX:**LLO**) ("**Lion One**" or the "**Company**") is pleased to announce results for four diamond drill holes from its ongoing drilling program at the Tuvatu Gold Project in Fiji. Results for the latest holes confirm the high grades, continuity of mineralization west of the main Tuvatu resource zone (Tuvatu West). To date the latest holes are the west-most exploratory holes drilled at Tuvatu. Mineralization remains open along strike and down dip. Assays are pending for a further two holes currently being drilled. To view a version of the news release with maps please visit the Company website at [http://www.liononemetals.com/i/pdf/news/2013-07-15\\_NR.pdf](http://www.liononemetals.com/i/pdf/news/2013-07-15_NR.pdf)

Drill highlights reported today include:

Hole ID	True Width (m)	Grade (g/t Au)	From (m depth)
TUDDH 371	9.95	14.28	185.69
TUDDH 371	1.09	38.38	203.68
TUDDH 373	4.39	8.46	99.55
including	0.75	28.27	105.46

## Updated Resource Estimate Planned

Current drilling at Tuvatu West is focused on east-west trending structures that cross-cut the main Tuvatu mineralized zone and extends the mineralized zone at Tuvatu for at least a further 500 meters along strike. The Company plans to continue the evaluation of this area, and will undertake a new resource estimate following the completion of the current drill program. Results received to date are consistent with historic results reported by Emperor Gold Mines on the same area in the late 1990's.

Historic drill results, provided for reference, include:

Hole ID	Interval (m)	Grade (g/t Au)	From (m depth)
TUDDH 228	3.54	29.17	209.26
TUDDH 223	3.05	16.95	18.25
TUDDH 227	2.70	21.85	103.60
TURC 205	4.00	10.39	76.0
TURC 204	15.00	6.58	18.0
TURC 174	9.00	43.22	49.0

## Tuvatu Project Environmental and Permitting Progress

The Company also wishes to report that it has filed its Environmental Impact Assessment (EIA) and Mining Lease application with the Mineral Resources Department of Fiji (the "MRD"). The permitting process continues in tandem with ongoing community consultations and landowner meetings.

Table 1: Diamond Drill Hole Results

Drill Hole ID	Interval Depth		Interval (m)	True Width (m)	Intersection Grade (g/t Au)	Lode
	From (m)	To (m)				
TUDDH 371	42.6	44.25	1.65	1.07	1.41	Murau 2
	47.04	47.78	0.74	0.48	0.79	Murau 2
	49.5	50.53	1.03	0.67	2.22	Murau 2
	52.46	53.33	0.87	0.57	1.79	Murau 2 FW
	90.5	91	0.5	0.33	1.06	NE SW Cross

	107.02	108	0.98	0.64	0.76	NE SW Cross
	110.05	110.46	0.41	0.27	0.64	NE SW Cross
	146.34	147	0.66	0.44	2.16	West 3 HW
	152	153	1	0.67	1.27	West 3 HW
	164.34	165	0.66	0.44	0.61	West 3
	169.31	169.94	0.63	0.64	2.49	West 3
	171.67	172.73	1.06	0.71	0.98	West 3
	174.59	175.08	0.49	0.33	2.11	West 3
	183.68	184.09	0.41	0.27	0.77	West 3
	185.69	200.68	14.99	9.95	14.28	West 3 FW
	203.68	205.31	1.63	1.09	38.38	West 2
	207	207.68	0.68	0.46	1.65	West 2
	219	219.42	0.42	0.28	1.38	West 1
TUDDH 372	95.66	96.51	0.85	0.55	0.67	Murau 2 FW
	98.57	101.16	2.59	1.66	0.72	West 3 HW
	150.34	150.76	0.42	0.27	0.55	West 3
	165	165.49	0.49	0.32	0.68	West 2
	183.08	183.56	0.48	0.31	1.96	West 1
TUDDH 373	40.23	40.67	0.44	0.27	0.57	Murau 1
	99.55	106.68	7.13	4.39	8.46	West 2 HW
including	99.55	100.4	0.85	0.52	26.23	West 2 HW
and	102	102.7	0.7	0.43	9.27	West 2 HW
and	105.46	106.68	1.22	0.75	28.27	West 2 HW
	110.72	112.26	1.54	0.95	2.06	West 2 HW
	189.11	190.62	1.51	0.93	0.57	West 1
TUDDH 374	12.47	13	0.53	0.37	0.54	West 2
	26.27	27	0.73	0.52	14.9	West 2
	29.86	30.2	0.34	0.24	1.63	West 2
	89.1	90.1	1	0.71	1.41	West 1
	90.5	91.66	1.16	0.82	0.53	West 1
	108.78	109.96	1.18	0.83	1.49	Snake

Table 2: Drill Hole Collar Coordinates

Drill Hole	Dip	Azimuth	UTM Co-ordinates	
			E	N
TUDDH 371	-72	360	1875877	3920650
TUDDH 372	-70	360	1875841	3920678
TUDDH 373	-72	360	1875837	3920718
TUDDH 374	-65	360	1875859	3920754

## About the Tuvatu Gold Project

The Tuvatu Gold Project is located in Fiji, on the margins of the Navilawa Caldera, along the Viti Levu Lineament; a mineral belt hosting Fiji's known gold deposits. The Navilawa Caldera is a volcanic intrusive complex with a geological setting bearing similarities with the adjacent Tavua Caldera, which hosts Fiji's largest gold deposit and oldest operating gold mine at Vatukoula. The Fijian Islands themselves are situated along the Pacific Islands Arc, the host of a number of major deposits that include Lihir, Porgera, Ok Tedi, and Wafi-Golpu gold deposits in PNG.

The Tuvatu Gold Project contains an indicated mineral resource of 172,000 oz. Au (760,000 tonnes at 7.05 g/t Au) and an inferred mineral resource of 480,000 oz. Au (2,618,000 tonnes at 5.71 g/t Au). (See Technical Report and Resource Estimate of the Tuvatu Gold Property, Viti Levu, Fiji dated December 15, 2010).

## Technical Information and Qualified Persons

The assay analyses performed during Lion One's drilling programs are subject to a formal quality assurance and quality control (QA/QC) program. Diamond drill core was logged and sampled on site at Tuvatu by Company staff with samples delivered to the facilities of Australian Laboratory Services (ALS) Pty. Ltd., an independent accredited analytical laboratory. Samples are first prepared and crushed at the ALS facility in Suva, Fiji, before being shipped to Brisbane, Australia for analysis. Samples are subjected to fire assay with atomic absorption finish for gold and 33 elements, four acids, and Inductively Coupled Plasma Spectrometry (ICP-AES). Standard reference materials, blanks, and field duplicate samples are inserted into the assay program.

shipment from site to monitor the quality control of the data. Samples with higher grade gold (greater than 3 grams per reassayed using a gravimetric and/or pulps and metallic procedure. The Company's exploration team planned and executed 2013 drilling program under the supervision of Lion One's Tuvatu Project Manager, Mr. David Pals. The content of this release has been reviewed by Mr. Darcy Krohman, P.Geol, a Qualified Person for the purposes of National Instrument 43-31.

The information in this report that relates to Mineral Resources is based on information compiled by Mr. Stephen Mann, a Member of the Australian Institute of Mining and Metallurgy (AUSIMM). Mr. Mann has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which the Company is undertaking to be a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Mann is a director of [Lion One Metals Ltd.](#) and consents to the inclusion of the information in this announcement in the form and context in which it appears.

### On Behalf of the Board of Directors,

Hamish Greig, Director, Vice President

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