## Mart Resources, Inc.: June 2013 Production Update

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- Umusadege field production averaged 10,700 barrels of oil per day ("bopd") during June 2013 based on calendar days; average field production based on production days was 12,500 bopd during June 2013.
- Umusadege field net deliveries into the export pipeline were approximately 305,100 barrels of oil ("bbls") in June 2013 before pipeline losses.

21.12.2025 Seite 1/3

CALGARY, ALBERTA--(Marketwired - Jul 15, 2013) - <u>Mart Resources Inc.</u> (TSX VENTURE:MMT) ("Mart" or the "Company") and its co-venturers, Midwestern Oil and Gas Company Plc. (Operator of the Umusadege field) and SunTrust Oil Company Limited are providing the following update on Umusadege field production for June 2013.

## June 2013 Production Update

Umusadege field production during June 2013 averaged 10,700 bopd. Umusadege field downtime during June 2013 was approximately 4 days due mainly to maintenance and repairs on the export pipeline performed by the pipeline operator. The average field production based on producing days was 12,500 bopd in June 2013.

Total net crude oil deliveries into the export pipeline from the Umusadege field for June 2013 were approximately 305,100 bbls before pipeline losses. Pipeline and export facility losses for May 2013 and for June 2013 have not yet been reported by the pipeline operator.

Additional information regarding Mart is available on the Company's website at <a href="www.martresources.com">www.martresources.com</a> and under the Company's profile on SEDAR at <a href="www.sedar.com">www.sedar.com</a>.

Except where expressly stated otherwise, all production figures set out in this press release, including bopd, reflect gross Umusadege field production rather than production attributable to Mart. Mart's share of total gross production before taxes and royalties from the Umusadege field fluctuates between 82.5% (before capital cost recovery) and 50% (after capital cost recovery).

## Forward Looking Statements and Risks

Certain statements contained in this press release constitute "forward-looking statements" as such term is used in applicable Canadian and US securities laws. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or are not statements of historical fact and should be viewed as "forward-looking statements". These statements relate to analyses and other information that are based upon forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

In particular, there is no assurance that there will not be future disruptions of the AGIP pipeline or that future repairs will not be required. Any future disruptions will materially and adversely affect the ability of the Company to transport, deliver and sell its crude oil production from the Umusadege field. Statements (express or implied) concerning the allocation of export and pipeline capacity to the Umusadege field from their third party pipeline owners, should also be viewed as forward looking statements.

There can be no assurance that such forward-looking statements will prove to be accurate as actual results and future events could vary or differ materially from those anticipated in such statements. Accordingly, readers should no place undue reliance on forward-looking statements contained in this news release. The forward-looking statements contained herein are expressly qualified by this cautionary statement.

Forward-looking statements are made based on management's beliefs, estimates and opinions on the date the statements are made and the Company undertakes no obligation to update forward-looking statements and if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable law.

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21.12.2025 Seite 2/3

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21.12.2025 Seite 3/3