Central Resources Announces Consolidation of Common Shares

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VANCOUVER, July 12, 2013 - Central Resources Corp. (TSX VENTURE:CBC) ("Central" or the "Company") is pleased to announce that, further to its news release of April 18, 2013, effective July 12, 2013, the Company has consolidated its common shares on the basis of one (1) post-consolidated common share (the "Post-Consolidation Shares") for every three (3) pre-consolidated common shares held (the "Consolidation"). The new CUSIP number will be 15505Q209 and the new ISIN number will be CA15505Q2099. The Company's name and stock symbol will remain unchanged following the Consolidation.

The Consolidation was approved by the Company's shareholders by way of written consent in accordance with the policies of the TSX Venture Exchange. The Company currently has 45,351,000 common shares issued and outstanding and immediately following the Consolidation will have approximately 15,117,000 common shares issued and outstanding. The exact number of post-consolidated shares will vary depending on the treatment of fractional shares which will occur when each shareholder's holdings in the Company are consolidated.

A letter of transmittal with respect to the Consolidation is being mailed to all registered shareholders of the Company as at July 12, 2013. All registered shareholders will be required to send their respective certificates representing the pre-consolidated common shares along with a properly executed letter of transmittal to the Company's transfer agent, Equity Financial Trust Company ("Equity"), all in accordance with the instructions provided in the letter of transmittal. All shareholders who submit a duly completed letter of transmittal, along with their respective pre-consolidated common share certificate(s) to Equity, will receive a post-consolidated common share certificate representing the new number of post-consolidated common shares held by such shareholder.

About Central Resources

Central Resources Corp. is a junior exploration company created to leverage the extensive knowledge and experience of a dedicated group of financial and resource industry professionals. The Company has acquired options on several highly prospective mineral properties in the Yukon and British Columbia and continues to pursue additional opportunities to build shareholder value.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release contains forward-looking information, which involves known and unknown risks, uncertainties and other factors that may cause actual events to differ materially from current expectation. Important factors - including the availability of funds, the results of financing efforts, the results of exploration activities -- that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time on SEDAR (see www.sedar.com). Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The company disclaims any intention or obligation, except to the extent required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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