

Amerigo Announces Q2-2013 Copper Production Results

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 12, 2013) - [Amerigo Resources Ltd.](#) (TSX:ARG) ("Amerigo" or "Company") is pleased to announce production results for the second quarter of 2013 from Minera Valle Central ("MVC") Company's operations located near Rancagua, Chile. MVC produced 9.55 million pounds of copper and 0.176 million pounds of molybdenum during the three months ended June 30, 2013.

Dr. Klaus Zeitler, Amerigo's President and CEO, stated "As previously reported, a slide in one of the Colihues working areas necessitated a change to MVC's mine plan, and during the second and third quarters Colihues extraction rates and grades were lower than originally anticipated. April copper production was 36% lower than that of April 2012, as production was limited to a few days in the month. The revised mine plan began to show positive results in the last two months of the quarter, as June copper production was slightly higher than that for June 2012".

Rob Henderson, Amerigo's Chief Operating Officer, added "Production challenges in Colihues are expected to continue through Q3, with gradual improvement through Q4. Our production outlook for the year remains at the lower end of 45-50 million pounds of copper and 700,000 pounds of molybdenum".

Key operating and sales metrics are shown below.

Production Metrics:	Q2-2013	Q1-2013	Q4-2012	Q3-2012	Q2-2012
Copper Production(million lbs)	9.550	12.834	13.561	12.701	11.570
Molybdenum Production (million lbs)	0.176	0.258	0.291	0.322	0.229
Ore milled (Tonnes 000's)	13,464	13,502	14,727	14,139	13,631
Copper Grade (%)	0.158	0.160	0.155	0.149	0.156
Copper Recovery (%)	20.3	27.0	27.0	27.3	24.7
Power Costs (per kwh)	\$0.086	\$0.097	\$0.185	\$0.166	\$0.195
Sales Metrics:	Q2-2013	Q1-2013	Q1-2012	Q4-2011	Q3-2011
Copper Sales (1) (Million lbs)	9.437	12.482	13.712	13.024	10.762
Company's Recorded Copper Price (\$US/lb) (2)	3.40	3.52	3.52	3.52	3.74
Molybdenum Sales (million lbs)	0.178	0.241	0.286	0.338	0.243
Company's Recorded Molybdenum Price (\$US/lb)	11.00	11.34	11.08	11.64	14.02

(1) Copper sales per the Company's records, which may differ from copper sales per the smelter. All differences between Company and smelter records for a quarter will be recorded as settlement adjustments in subsequent quarters until settled.

(2) Copper price recorded for the Company's financial statements for the quarter before smelter and refinery charges and settlement adjustments to prior quarters' sales. The Company calculates this number by dividing quarterly dollar sales as recorded in its financial statements (calculated based on copper deliveries per the smelter) over quarterly copper sales per the Company's own records.

The Company will release Q2-2013 financial results at market open on Tuesday August 6, 2013 and will hold an investor conference call to discuss the results on Wednesday August 7, 2013 at 11:00 am Pacific Daylight Time/2:00 pm Eastern Daylight Time.

To participate in the call, please dial the following number:

1-866-226-1792 (Toll-Free North America)

Please let the operator know you wish to participate in the Amerigo Resources conference call.

Media are invited to attend on a listen-only basis.

Following management's discussion of the quarterly results, the analyst and investment community will be invited to ask questions.

Amerigo Resources Ltd. produces copper and molybdenum under a long term partnership with the world's largest copper producer, Codelco, by means of processing fresh and old tailings from the world's largest underground copper mine, El Teniente near Santiago, Chile. Tel: (604) 681-2802; Fax: (604) 682-2802; Web: www.amerigoresources.com; Listing: ARG:TSX

Certain of the information and statements contained herein that are not historical facts, constitute "forward-looking information" within the meaning of the Securities Act (British Columbia), Securities Act (Ontario) and the Securities Act (Alberta) ("Forward-Looking Information"). Forward-Looking Information is often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend"; statements that an event or result is "due" on or "may", "will", "should", "could", or "might" occur or be achieved; and, other similar expressions. More specifically, Forward-Looking Information contained herein includes, without limitation, information concerning future tailings production volumes and the Company's copper and molybdenum production, all of which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such Forward-Looking Information; including, without limitation, material factors and assumptions relating to, and risks and uncertainties associated with, the supply of tailings from El Teniente and extraction of tailings from the Colihues tailings impoundment, the achievement and maintenance of planned production rates, the evolving legal and political policies of Chile, the volatility in the Chilean economy, military unrest or terrorist actions, metal price fluctuations, governmental relations, the availability of financing for activities when required and on acceptable terms, the estimation of mineral resources and reserves, current and future environmental and regulatory requirements, the availability and timely receipt of permits, approvals and licenses, industrial or environmental accidents, equipment breakdowns, availability of and competition for future mineral acquisition opportunities, availability and cost of insurance, labour disputes, land claims, the inherent uncertainty of production and cost estimates, currency fluctuations, expectations and beliefs of management and other risks and uncertainties, including those described under Risk Factors in the Company's Annual Information Form and in Management's Discussion and Analysis in the Company's financial statements. Such Forward-Looking Information is based upon the Company's assumptions regarding global and Chilean economic, political and market conditions and the price of metals, including copper and molybdenum, and future tailings production volumes and the Company's copper and molybdenum production.

Among the factors that have a direct bearing on the Company's future results of operations and financial conditions are changes in project parameters as plans continue to be refined, interruptions in the supply of fresh tailings from El Teniente, further delays in the extraction of tailings from the Colihues tailings impoundment, a change in government policies, competition, currency fluctuations and restrictions and technological changes, among other things. Should one or more of any of the aforementioned risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from any conclusions, forecasts or projections described in the Forward-Looking Information.

Accordingly, readers are advised not to place undue reliance on Forward-Looking Information. Except as required by applicable securities legislation, the Company undertakes no obligation to publicly update or revise its Forward-Looking Information, whether as a result of new information, future events or otherwise

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