

Scorpio Gold Appoints Peter A. Brieger to the Board of Directors

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 10, 2013) - [Scorpio Gold Corp.](#) ("Scorpio Gold" or the "Company") (TSX VENTURE:SGN) is pleased to announce the appointment of Peter A. Brieger to its Board of Directors.

Mr. Brieger, HBA, CFA, is a graduate of the Richard Ivey School of Business at the University of Western Ontario. He has over 50 years' experience in Canadian investment business as a securities research analyst, market strategist and portfolio manager in Toronto, London, England and New York. In 1988, he co-founded GlobelInvest Capital Management Inc. and built it into a nationally recognized portfolio management firm where he is currently CEO and Managing Director. For the past 12 years, Peter has been a regular guest on Business News Network (BNN) and an occasional guest on the CTV News Channel. Mr. Brieger has also served as a guest lecturer on international investing at Queen's University and the Richard Ivey School of Business.

Peter J. Hawley, CEO comments; "We are very pleased to have Peter join the Board at this stage of the Company's growth. He brings tremendous depth in investment and market strategies and will be a highly valuable asset in raising Scorpio Gold's profile in the investment community."

The Company has granted Mr. Brieger stock options to purchase up to 100,000 common shares, pursuant to the Company's stock option plan, at an exercise price of \$0.205 per share (based on the closing market share price on July 9, 2013) for a period of 5 years.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Waterton Global Value L.P. (30%), and is currently entitled to receive 80% of cash flow generated. Mineral Ridge is currently in production as a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and bodies at exploration, development and production stages. Scorpio Gold recently acquired the Goldwedge advanced exploration-stage property and processing facility in Manhattan, Nevada, and the Pinon advanced exploration-stage gold property near Carlin, Nevada. The Company is assessing its exploration plans for these properties as well as the potential for toll milling at the Goldwedge plant, which is currently permitted for 400 tons per day.

ON BEHALF OF THE BOARD

Scorpio Gold Corp.

Peter J. Hawley,
CEO

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