

# Kaminak Announces Closing of \$5 Million Bought Deal Private Placement

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VANCOUVER, July 9, 2013 - [Kaminak Gold Corporation](#) (TSX VENTURE:KAM) ("Kaminak" or the "Company") is pleased to announce that the Company has closed the bought deal private placement financing (the "Offering") announced on June 18, 2013. The Company issued 5,437,748 common shares, which qualify as "flow-through" shares for purposes of the Income Tax Act (Canada) (the "Shares") at a price of C\$0.95 per Share for aggregate gross proceeds of C\$5,165,860.60. The proceeds of the Offering will be used by the Company to conduct exploration work on its Canadian properties.

The Offering was led by RBC Dominion Securities Inc. and included Canaccord Genuity Corp., Cormark Securities Inc., Raymond James Ltd., Beacon Securities Limited and Mackie Research Capital Corporation (collectively the "Underwriters"). In connection with the Offering, the Underwriters received a cash commission on the sale of the Shares, representing 6% of the aggregate gross proceeds raised. The Shares issued under the Offering are subject to a hold period which will expire four months and one day from the date of closing, being November 10, 2013.

On behalf of the Board of Directors of Kaminak

Eira Thomas, President and CEO  
Kaminak Gold Corporation

For further information about Kaminak Gold Corporation or this news release, please visit our website at [www.kaminak.com](http://www.kaminak.com).

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*This news release contains certain forward-looking statements including with respect to use of proceeds by the Company and exploration activities on its properties, and such statements involve risks and uncertainties. These forward-looking statements involve risks and uncertainties relating to, among other things, global economic conditions, changes in commodity prices and, particularly, gold prices, changes in exchange rates, access to skilled personnel, costs of labour, results of exploration and development activities, changes in exploration focus, uninsured risks, defects in title, availability and costs of materials and equipment, changes in applicable legislation or application thereof, and unanticipated environmental impacts on exploration. The results or events predicted may differ materially from actual results or events. Any forward-looking statement speaks only as of the date of this news release. Except as may be required by applicable securities laws, the Company disclaims any intention or obligation to update any forward-looking statement, whether as a result of new information, future events or results, or any other occurrence. Readers are cautioned not to place undue reliance on forward-looking statements.*

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