

Flinders Resumes Graphite Sales From the Woxna Graphite Project, Sweden

09.07.2013 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 9, 2013) - [Flinders Resources Ltd. \("Flinders"\) \(TSX VENTURE:FDR\)\(PINKSHEETS:FLNXF\)](#) announces that the first truckload for 2013 of reprocessed graphite from Flinders' Woxna Graphite Mine in Sweden was recently delivered to Germany.

The drying, screening and packing circuits of the Kringel processing plant were successfully restarted in May after the winter break and production of graphite from stockpiled material is underway. Several hundred tonnes of graphite remain from a stockpile that was built up when Woxna was last mined up to 2001.

So far this year, Flinders has delivered commercial volumes of graphite to Swedish and German customers and has orders for the balance of Woxna's stockpiled graphite.

Mr. McFarlane states: "The resumption of graphite processing and sales has reinstated awareness of the Woxna Graphite brand in Europe. Discussions are underway with customers about secure future graphite supply from Woxna once mining resumes. Feedback from customers is that the Woxna brand invokes positive recognition for its consistent performance and close proximity of the mine to customers, supporting the view that Woxna graphite will find a receptive European market."

To view the image associated with this release, please visit the following link:
<http://media3.marketwire.com/docs/fdr709-P1.pdf>

On behalf of the Board

Martin McFarlane, President and CEO

About Flinders Resources

Flinders Resources Ltd. (TSX VENTURE:FDR) owns 100% of the Woxna Graphite Mine, a unique and strategic European graphite project in central Sweden. The Woxna Mine, with rated capacity of 10,000+ tonnes per year of flake graphite, operated from 1996 to 2001 when production was halted due to falling graphite prices. Since then, the Woxna Project has been held on care and maintenance.

Today graphite prices are significantly higher than in 2001 underpinned by strong growth in graphite demand driven by a combination of steady growth in traditional uses such as steel production, lubricants, brake linings and batteries as well as double digit growth from new applications, in particular batteries for portable electronics and hybrid and electric vehicles.

Materially better graphite price today and forecast growth in graphite demand is why Flinders is evaluating re-starting the Woxna graphite mine. Flinders' Woxna mine is substantially funded, fully permitted, constructed and with moderate capital investment is ready to be brought back to production. The Woxna Project is unique due to its high quality large graphite flake, long life expandable resource, first class existing infrastructure, potential to upgrade to value added lithium battery graphite and its strategic position within the European Union.

Certain information set out in this news release may constitute forward-looking statements or forward-looking information within the meaning of applicable securities laws (collectively, "Forward-Looking Statements"). All statements, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are Forward-Looking Statements. Forward-Looking Statements are often, but not always, identified by the use of words such as "seek",

"anticipate", "believe", "plan", "estimate", "expect", and "intend" and statements that an event or result "may", "will", "can", "should", "could", or "might" occur or be achieved and other similar expressions. Forward-Looking Statements are based upon the opinions and expectations of the Company based on information currently available to the Company. Forward-Looking Statements are subject to a number of factors, risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the Forward-Looking Statements including, among other things, the Company has yet to generate a profit from its activities; there can be no guarantee that the estimates of quantities or qualities of minerals disclosed in the Company's public record will be economically recoverable; uncertainties relating to the availability and costs of financing needed in the future; competition with other companies within the mining industry; the success of the Company is largely dependent upon the performance of its directors and officers and the Company's ability to attract and train key personnel; changes in world metal markets and equity markets beyond the Company's control; mineral reserves are, in the large part, estimates and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized; production rates and capital and other costs may vary significantly from estimates; unexpected geological conditions; delays in obtaining or failure to obtain necessary permits and approvals from government authorities; all phases of a mining business present environmental and safety risks and hazards and are subject to environmental and safety regulation, and rehabilitation and restitution costs; the Company does not maintain insurance against environmental risks; and management of the Company have experience in mineral exploration but may lack all or some of the necessary technical training and experience to successfully develop and operate a mine.

Although the Company believes that the expectations reflected in the Forward-Looking Statements, and the assumptions on which such Forward-Looking Statements are made, are reasonable, there can be no assurance that such expectations will prove to be correct. Readers are cautioned not to place undue reliance on Forward-Looking Statements, as there can be no assurance that the plans, intentions or expectations upon which the Forward-Looking Statements are based will occur. Forward-Looking Statements herein are made as at the date hereof, and unless otherwise required by law, the Company does not intend, or assume any obligation, to update these Forward-Looking Statements.

Contact

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS SUCH TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE

Jim Powell

+1 647-478-5806

info@flindersresources.com

www.flindersresources.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/152225--Flinders-Resumes-Graphite-Sales-From-the-Woxna-Graphite-Project-Sweden.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).