

# Star Gold Corp. Announces Exercise of Warrants

24.05.2013 | [PR Newswire](#)

COEUR D'ALENE, Idaho, May 24, 2013 /PRNewswire/ -- [Star Gold Corp.](#) ("Star Gold" or the "Company") (OTCQB: SRGZ) announced today the recent issuance of 4,152,640 of its shares of common stock pursuant to the exercise of warrants the Company originally issued in connection with a private placement conducted in February 2012. The warrants were exercised at US\$.15 per share and resulted in the Company receiving total proceeds of US \$622,896. As of May 23, 2013 there are outstanding a total of 30,612,501 shares of the Company's common stock.

The proceeds from the exercise of warrants will be used for the ongoing 2013 drilling program on the Company's Longstreet Gold Project in Tonopah, Nevada and for general working capital.

"This capital will allow us to continue the drill program recommended in the Company's technical report issued by Agnerian Consulting in Toronto released on February 5th, 2013," said David Segelov, Chief Executive Officer of Star Gold Corp. "Star Gold intends to advance the Longstreet Gold project through further drilling and metallurgy work culminating in a Preliminary Economic Assessment anticipated by the end of 2013."

Of 9,000,000 warrants originally issued, shareholders exercised 8,893,234 (98.8%) including 2,195,973 exercised by Company directors and officers.

## About Star Gold Corp.

[Star Gold](#) is a gold exploration/development company with 113 unpatented claims and located within the Walker Lane belt. The Company is currently focused on developing its flagship project, Longstreet Gold Project. The Longstreet Gold Project is located 48 kilometers southeast of the Round Mountain Mine in Nye County, Nevada.

The Company's Technical report issued by Agnerian Consulting is available at:  
<http://www.stargoldcorp.com/longstreet/index.php>

## Investor Contact:

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