

Warren Resources Announces Executive Promotions

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NEW YORK, July 8, 2013 (GLOBE NEWSWIRE) -- [Warren Resources Inc.](#) (Nasdaq:WRES) today announced the promotion of Timothy A. Larkin to Executive Vice President-Mergers and Acquisitions and Stewart P. Skelly to Vice President and Chief Financial Officer.

Mr. Larkin has served as Warren's Chief Financial Officer since 1995 and was appointed as an Executive Vice President in March 2004. Mr. Skelly has served as Warren's Corporate Controller since 2002 and was appointed as a Vice President in March 2004. From 2000 to 2002, he served as the company's Assistant Controller.

In making this announcement, Warren's Chairman and CEO, Philip A. Epstein, said, "We are pleased to have Tim and Stewart advancing to new positions in our executive team. Tim has extensive experience in the U.S. energy markets that will help focus and accelerate Warren's strategy to grow its assets through acquisitions and industry joint ventures. Stewart has a solid understanding of Warren's financial position and will continue to be instrumental in achieving our corporate goals."

About Warren Resources

[Warren Resources Inc.](#) is an independent energy company engaged in the acquisition, exploration, development and production of domestic oil and natural gas reserves. Warren's activities are primarily focused on oil in the Wilmington field in California and natural gas in the Washakie Basin in Wyoming.

Forward-Looking Statements

This news release contains forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act of 1934, as amended. Warren believes that its expectations are based on reasonable assumptions. No assurance, however, can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially and adversely from the projections, anticipated results or other expectations expressed in this news release. Warren undertakes no obligation to publicly update or revise any forward-looking statements.

Contact

Media Contact:
David Fleming 212-697-9660

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