

Big North Graphite Corp. Closes First Tranche of Private Placement for \$180,000

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Vancouver, July 3, 2013 - [Big North Graphite Corp.](#) (TSX-V: NRT) (the "Company" or "Big North"), announces that it has closed the first tranche of a private placement announced June 6, 2013. A total of 3,600,000 units (the "Units") have been issued for gross proceeds of \$180,000 (the "Offering").

Each Unit consists of a common share in the capital of the Company (a "Share") and one common share purchase warrant (a "Warrant"). Each Warrant entitles the holder to acquire one Share at a price of \$0.10 per Share for two years following the closing of the Offering.

In connection with the Offering, the Company paid certain finders (the "Finders") a cash commission equal to 7% of the proceeds of the sale of Units by such Finder and issued finder's compensation warrants (the "Finder's Warrants") equal to 7% of the number of Units sold by such Finder. The Company paid a total of \$5,950 in cash commissions and issued a total of 119,000 Finder's Warrants as follows: \$2,450 and 49,000 Finder's Warrants to Leede Financial Markets Inc. and \$3,500 and 70,000 Finder's Warrant's to RAMPartners SA. The Finder's Warrants have the same terms as the Warrants.

All securities issued in connection with the Offering will be subject to a four month hold period expiring on November 4, 2013, in accordance with applicable Canadian securities laws. Net proceeds from the Offering will be applied towards advancement of the Company's Grafito La Barranca properties, including the re-start of the Nuevo San Pedro mine in Sonora, Mexico and for general working capital purposes. The Offering remains subject to final acceptance by the TSX Venture Exchange.

About Big North Graphite Corp.:

[Big North Graphite](#) (NRT.V) is a graphite exploration and development company with exploration projects in Canada. Recently, the Company acquired Grafito la Baranca SA de CV, which includes an interest in three past producing graphite mines in Sonora, Mexico, including the Nuevo San Pedro mine.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful. The securities have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

This news release has been approved by the Board of Directors. For additional information please contact: Spiro Kletas, President & CEO, at +1-604-629-8220 or spiro@bignorthgraphite.com

ON BEHALF OF THE BOARD

"Spiro Kletas"
Spiro Kletas, President and Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company.

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